

# Yes Chancellor, we could afford a better budget if we leave without a Withdrawal Agreement

Mr Hammond says he will need a second budget if we leave the EU on 29 March. That much I agree. But far from needing a version of Mr Osborne's ridiculous Punishment budget we could afford a budget for higher growth and higher net incomes.

Freed of the need to pay £ 39 bn for no good reason to the EU we could have a great budget for prosperity. Lets do just that. No deal is a lot better than Mr Hammond's idea of a deal. He wants to delay our exit and sandbag us with a huge EU bill.

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## What a Brexit budget would look like

This will be the last budget before the UK is an independent country again, if we end up with no deal. It is the time to set a new course. We need to be optimistic. We need to promote more growth and more enterprise. We need to grasp the ability of lower taxes to power prosperity. This should be the budget for prosperity, not austerity.

We need to cut Stamp duties, Capital Gains Tax, and Vehicle Excise duties as described before. Current rates reduce the tax take by deterring transactions.

We need to cut the rates of Income Tax from 20% to 18 % and from 45% to 40%.

We need to abolish VAT on Feminine hygiene products, green products and domestic fuel.

We need to boost spending on schools 10 % or more below the current national average per pupil amount.

We need to spend more on improving the road network.

We need to meet the costs of the planned increase in NHS spending, only releasing the money if there are good plans to spend it to raise the quality and quantity of care. We should remove car parking charges at hospitals from patients and visitors.

I read the Chancellor is going to cut business rates for smaller shops in High Streets, which is helpful.

All this can come from the £ 39 bn over the next three years we will save by not signing the penal Withdrawal Agreement.

There is £39 bn to spend over the next three years if we decline to sign the one sided Withdrawal Agreement. Thats a 2% boost to national income.

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## **Aircraft noise**

I had a talk with the Secretary of State for Transport last week to remind him of the issues about concentrated overflying and the noise it generates for some constituents with easterly winds. There are various ways of improving the situation which I have presented to his department and others which I rehearsed again.

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## **We will be full members of WTO on 30 March and trading under their rules**

There is some nonsense about the WTO going around. Its a rehashed Project Fear story which makes no sense. The UK is a member of the WTO and will be a full member trading under the WTO rules when we leave the EU.

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## **Well done Chris Grayling. Calais trade will be fine after Brexit**

The Transport Secretary went to Calais this week and nailed the Project Fear lie that Calais would mount an economic blockade or go slow on UK traded goods if we just leave on 29 March next year. The Mayor of Calais made clear they value the UK business, and will ensure the port runs smoothly after Brexit. They realise the Dutch and Belgian ports would love to lift the trade off them. It was good to see a Minister rebutting a Project Fear nonsense.