Written Answers from Department for Business, Energy and Industrial Strategy - Bulb plcosses

The exchange below shows one of the costs of the price control and intervention policies of the government. It is part of the events that led me to the conclusion in yesterdays blog that we need to wind back the controls, subsidies and taxes that characterise current energy policy which are deterring investment in new capacity , creating dear energy and burdening taxpayers.

The Department for Business, Energy and Industrial Strategy has provided the following answer to your written parliamentary question (77240):

Ouestion:

To ask the Secretary of State for Business, Energy and Industrial Strategy, what the cost has been to the public purse of the losses incurred by Bulb whilst in receipt of Government support. (77240)

Tabled on: 02 November 2022

Answer:

Graham Stuart:

The administrators published their six monthly progress report in June 2022, as per their statutory obligations. This showed that £901m of funding had been drawn down under their funding agreement with BEIS.

The Special Administrators of Bulb are required by law to keep costs as low as possible and the government continue to engage closely to ensure maximum value for money for taxpayers.

The answer was submitted on 11 Nov 2022 at 13:40.

<u>Written Answers from the Department</u> <u>for Energy Security and Net Zero —</u> <u>solar panels</u>

This is another disappointing response. One of the big selling points of the green transition has been stated as lots of green jobs. So where were these solar panels made? Did they in fact create lots of green jobs in the UK or

were they largely imported?

Department for Energy Security and Net Zero provided the following answer to your written parliamentary question (184258):

Ouestion:

To ask the Secretary of State for Energy Security and Net Zero, if he will make an estimate of the number and proportion of solar panels installed in the UK that were wholly manufactured in the UK in the last three years. (184258)

Tabled on: 10 May 2023

Answer:

Graham Stuart:

The Department does not hold specific information on the number and proportion of solar panels installed in the UK that were wholly manufactured in the UK.

The answer was submitted on 18 May 2023 at 16:41.

My Interventions in the Digital Markets, Competition and Consumers Bill

....There have been suggestions, which I generally support, that either we have enhanced capacity and resources for existing Select Committees to do more work in holding regulators and arm's length bodies to account for their day-to-day work, or that we set up a new specialist Select Committee that takes on the job of having oversight of regulators across Whitehall. Some people will be concerned by the suggestion of additional Committees, either because of the perceived need for regulators to have to engage, inform and appease parliamentarians on a day-to-day basis and the amount of time that may take, or because of the influence that lobbyists may have on a fixed number of parliamentarians on the Committee tasked with oversight of the regulator.

Is there not a clear distinction? We and the Government should not intervene in individual decisions that under the law are in the regulators' remit, but Parliament and Ministers should take a timely and regular interest in the overall achievement—the cost, whether they need more resource or less resource, and whether we need to change the legal framework under which they operate—which should be a regular review item.

I find myself in the unusual situation of being in complete agreement with the right hon. Gentleman, and perhaps that shows the cross-party support for the points I am making about the Bill.

My Interventions on the Digital Markets, Competition and Consumers Bill

John Redwood (Wokingham) (Con):

Briefly, what will be the direct impact of the Bill on the cost to the state and to business?

Kevin Hollinrake, Minister of State for Enterprise and Markets:

The annual cost to business is £178 million, which we must consider carefully when we bring forward new regulatory burdens, but most people will think that the measures are needed because there is a huge consumer benefit of roughly £1 billion a year over 10 years, so it is important that we strike that balance. I am not aware that the cost to the state has been calculated, but my right hon. Friend and I are probably most concerned about the cost to business.

My Interventions in the Digital Markets, Competition and Consumers Bill

I think we are all united in wanting to stop fake and damaging reviews, which are so unfair, but has the hon. Gentleman thought about how we would actually do it? Defining them, and deciding who judges that they are such, is not easy.

The right hon. Member is absolutely right that it is not easy, but that does not mean it is something that we should avoid trying to tackle, or that we should not try to come up with a way of improving the competitive environment. I am certainly more than happy to engage on an open and constructive basis with anyone about how we might do so.