

## Helping people be better off

This election is about the prosperity and the well being of electors. Most of the parties in the election think they should tax you more as they think they can spend your money better than you can. The Conservatives offer more tax cuts, and want to help you earn and spend more of your own money.

Since 2010 Conservatives have taken many people out of paying Income Tax altogether and have cut tax for all standard rate taxpayers. We have frozen fuel duties for nine years to keep the costs of travelling down. We have boosted lower incomes through the Living Wage. We have increased the amount you can earn before Family Credit is reduced. We are doubling free child care to 30 hours for parents with 3-4 year olds, helping adults to earn more.

Since 2010 income inequality has fallen. There has been a 3.7 million rise in employment as many new jobs have been created.

All this is at risk from Labour, Lib Dem and Green agendas. Every time Labour has been in government since the war it has presided over a crisis which has pushed up unemployment and left the country more deeply in debt. This time these parties tell you they want to tax you more and spend more of your money. Why give them the chance when their policies will cost your family dear?

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## Lifting confidence

<https://johnredwoodsdiary.com/>



Confidence is a precious flower. It is easily damaged or lost. The last three years have seen the UK's standing at home and abroad damaged by political indecision. It has been undermined by a new coarseness of language and an anger of debate by some, and by MPs in the last Parliament who promised one thing to their electors to get elected in the 2017 election, only to do the opposite once elected.

Instead of a newly independent UK developing better trade contacts with the rest of the world whilst continuing with many links, contracts and partnerships with businesses, individuals and institutions in the EU, the UK was dragged down by its very own Parliament. The Parliament first voted to

send the letter of withdrawal from the EU, then did everything in its power to undermine the UK government's negotiating position in the long talks that followed. Now in this election all the opposition parties from the last Parliament seek to prevent or delay Brexit. They wish to prolong the agony, expose the UK to a longer period of uncertainty, and strengthen the hand of the EU even more in yet more negotiations .

A second referendum cannot unite the country behind a single course of action. The Lib Dems have already said they would ignore another vote to Leave. Why should Leave voters accept a second referendum result in the unlikely event that it went the other way, when their decision to leave has so far not been implemented. For the sake of UK democracy we have to accept the result of votes.

Remain politicians have always complained about anything which undermines confidence and defers investment. They must see it is their attempts to stop or delay Brexit further that is now the main cause of the very uncertainty they dislike. The economy can do well from here, but ending the political uncertainty would help.

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## Prosperity not austerity

When the new government announced its economic aim is to promote growth and prosperity it heralded a most important change. It was a change I had pressed for for several years, meeting with disapproval from Mr Hammond.

The old government had as its main aim the reduction of debt as a proportion of GDP. This requirement of the Maastricht EU Treaty forced the government to constrain public spending too much and to keep tax rates too high. Indeed it often encouraged Mr Osborne and Mr Hammond to impose new taxes that were economically damaging, like their Stamp Duty and vehicle Excise Duty hikes which hit the homes and car markets.

Now the promotion of growth is the aim it allows the government to make selective increases in public spending in areas like health and schools where increased capacity and higher quality requires more and better paid staff. It will also require more tax cuts on earning and on transactions in our economy.

The official machine has clearly hit back a bit against the welcome revolution. It has placed a weaker version of the debt control back into the fiscal framework saying that over a five year period state debt as a proportion of GDP should decline. This is an improvement on needing an update of the position of state debt every time there is a new forecast with adjustments made in the short term. At each forecast there is an OBR admonition and a new pledge from government to get the debt down.

I support the control that says all current public spending must be paid for out of tax revenues. Allowing borrowing for capital investment is fine. It does require good capital investment assessments and good controls over build costs and project management. Some of these need improving as the government plans more public investment.

Meanwhile we await some signs from the UK economic establishment that they recognise the rest of the world is engaged in a battle to prevent the slowdown turning into something worse. Today's problem is not the threat of too much inflation, but too little activity. The rest of the world is cutting taxes, boosting liquidity and cutting interest rates. The world should escape recession as a result.

In the Eurozone Mrs Lagarde has stated that she thinks the negative interest rates, money creation and bond buying they are still doing is as far as the ECB can go. She wants some fiscal relaxation to boost growth.

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## [The tragic events in London](#)

Today our hearts go out to the family and friends of those killed in the knife attacks. I send my condolences. I also wish a speedy recovery to those injured.

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## [The Conservative campaign](#)

Some voters have asked me when they will be getting more leaflets from us. We spent the first two weeks hand delivering a personalised letter from me to all postal voters, who also received a letter from the Conservative leader, as well as canvassing and delivering a short leaflet as we went.

Each two person household will be receiving two different leaflets by free post, and each one person household one leaflet. We will be hand delivering a large four page leaflet with a more detailed statement on what I have been doing for Wokingham and to influence national policy, and what I would like to do for the constituency if re elected.

I also make extensive information available on this website. It has a good Search facility enabling those interested to see what I think and what I am doing about a wide range of issues. If there are things you want to know more about please contact this website or use Ask John on my Facebook page or send me an email

There are rightly strict limits on spending by candidates in an election. Our campaign is designed to be comfortably within those limits, and depends on the free post and volunteer deliverers to avoid paid for delivery service costs.