

Mortgage costs

The continuing rise in mortgage costs underlines my message that the rise in rates is mainly to do with the Bank of England. Last autumn they signalled rises to come, put up rates and started big bond sales to drive the price of UK government bonds down. The problems with pension funds overcommitment to bonds via LDI funds helped trigger an even sharper sell off. Mortgages went up.

This time round the Bank has again signalled the need for higher rates and is busy selling bonds off to keep prices down. There is not the same LDI complication yet mortgages have gone up again as have bond yields. Be in no doubt that rates are rising and bonds are falling because that is Bank of England policy. It means large losses for taxpayers on all those bonds the Bank bought up at very high prices. It also means a hit to homebuyers when they have to refinance their mortgages. It is the price the Bank is charging them for its own inability to control inflation earlier.

My Interview with Talk TV

Please find below my interview with Talk Tv's Julia Hartley Brewer where we discussed the Covid-19 Inquiry

You can find it between 40:31-49:47

Addington Early Years Centre to Open in September

I am pleased to learn that Addington Special School is to open a new early years centre to provide care and education to children from nursery to year one with special educational needs and disabilities (SEND). This is particularly welcome as early intervention is known to result in better outcomes for children with special educational needs.

Addington Early Years Centre will open at the former Farley Hill Primary School site and act as a satellite to the main Addington Special School in Woodley.

The new early years centre will offer places to 40 children and will open in

September with an initial intake of 16 children, gradually building to full capacity.

My Interview with BBC Radio 4

Please find below my Interview with BBC Radio 4 where we discussed Boris Johnson

My interview begins at 19:37

[The World Tonight – Boris Johnson quits Parliament – BBC Sounds](#)

My Interview with Times Radio

Please find below the link to my interview with Times Radio

My interview begins at 25:52

[Ayesha Hazarika with Times Radio Drive | Times Radio | The Times and The Sunday Times](#)