

Global Crude oil price of Indian Basket was US\$ 46.12 per bbl on 07.07.2017

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 46.12 per barrel (bbl) on 07.07.2017.

Exercise Malabar Commences in Bay of Bengal/ North Indian Ocean

Naval co-operation between India, US and Japan epitomises the strong and resilient relationship between the three democracies. The MALABAR series of exercises, initiated in 1992 between the Indian and US Navies, have steadily grown in scope, complexity and participation into a multifaceted exercise with the participation of Japanese Maritime Self Defense Force (JMSDF).

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Following are the major highlights of the Hon'ble Supreme Court of India's Judgement on Aadhar PAN Linkage:

1. The Hon'ble Supreme Court of India in its Landmark Judgement has upheld Section 139AA of the Income Tax Act, 1961 as constitutionally valid which

required quoting of the Aadhaar number in applying for PAN as well as for filing of income tax returns.

DGFT creates GST Facilitation Cell for exporters

DGFT has constituted a GST facilitation cell in DGFT Headquarters to assist and advice exporters , trade and industry for smooth transition from present regime to GST regime w.e.f. 1st July 2017.The GST facilitation cell is headed by Mr Nikunj Kumar Srivastava, Add DGFT and comprises two other officers Mr Rakesh Kumar Joint DGFT(r.kumar73@nic.in), Mr Kaushlendra Pratap Singh Deputy DGFT(Kaushlendrap.singh@nic.in).