

Lower Tax Incidence on Entertainment Services under Goods and Services (GST) Tax

Taxes on entertainments and amusements (covered by the erstwhile entry 62 of State List of the Constitution) have been subsumed under Goods and Services Tax (GST)

Bilateral meetings – Ecuador and Colombia (16-19 May, 2017)

Commerce Secretary, Ms. Rita Teotia led an official and a business delegation to Ecuador and Colombia from 16th to 19th May, 2017.

Global Crude oil price of Indian Basket was US\$ 52.98 per bbl on 22.05.2017

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 52.98 per barrel (bbl) on 22.05.2017

Prime Minister's Speech at the inauguration of the Annual Meeting of the African Development Bank (AfDB)

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Goods and Services Tax (GST) will lead to lower tax burden in several commodities including packaged cement, Medicaments, Smart phones, and medical devices, including surgical instruments

The roll out of Goods and Services (GST) Tax will bring benefits to the consumers due to reduced tax rates on various commodities such as packaged cement, medicaments, smart phones, and medical devices, etc.