

# [2022-23 Baseline Profit Rate update](#)

News story

The Baseline Profit Rate for the upcoming financial year will be published in due course



Under the Defence Reform Act, the Single Source Regulations Office (SSRO) is required to make a recommendation to the Secretary of State on the Baseline Profit Rate (BPR). The three rates are used to calculate the capital servicing rates, and the adjustment to the BPR required to fund the SSRO to be used for all contracts that fall under the Single Source Contract Regulations. The Secretary of State usually makes his decision and publishes the rate for each financial year by 15 March.

This rate will apply to new contracts and amendments to existing contracts placed after 1 April that year. In making his decision, the Secretary of State has to have regard to the recommendations made by the independent SSRO.

The Secretary of State has received from the Single Source Regulations Office a recommendation on the 2022-23 base line profit rates. He is closely considering this, particularly in the context of the COVID-19 impacts, and an announcement will be made in due course.

Published 15 March 2022

---

## [PM meeting with Prime Minister of Sweden: 15 March 2022](#)

Press release

Prime Minister Boris Johnson met the Prime Minister of Sweden, Magdalena Andersson, following the Joint Expeditionary Force (JEF) summit in London today.



The Prime Minister met the Prime Minister of Sweden, Magdalena Andersson, following the Joint Expeditionary Force (JEF) summit in London today.

Speaking in Downing Street, the Prime Minister told the Swedish leader that the UK stood in solidarity with our Nordic partners in the face of rising Russian aggression. The leaders said that Putin's abhorrent assault on Ukraine had shifted European thinking.

The pair agreed that their two nations should further strengthen their work together on disinformation, and said they looked forward to British and Swedish forces exercising together as part of JEF in the coming months.

Both agreed on the need to reduce dependency on Russian hydrocarbons, and the Prime Minister said renewables were a key part of the UK's energy security strategy.

The Prime Minister said the UK and Sweden's relationship was going from strength to strength and he hoped that the two nations would continue to work closely to increase defence ties, combat climate change and ensure Putin fails.

Published 15 March 2022

---

## [PM meeting with President of Finland: 15 March 2022](#)

Press release

Prime Minister Boris Johnson hosted the President of Finland, Sauli Niinistö, at Downing Street today.



The Prime Minister hosted the President of Finland, Sauli Niinistö, at Downing Street today to discuss the ruthless attack by Russia on innocent Ukrainian people.

Both leaders discussed the concerning developments in Ukraine, and said Putin's invasion had dramatically changed the landscape of European security.

The Prime Minister reiterated that sovereign countries should be able to choose their own future, without fear or threat from Russia.

He also set out the UK's longstanding and steadfast support of Finland and its security, and said he looked forward to deepening defence and cultural ties between our two nations.

The leaders agreed to stay in close touch in coming weeks.

Published 15 March 2022

---

## [PM meeting with President of Finland: 15 March 2022](#)

Press release

Prime Minister Boris Johnson hosted the President of Finland, Sauli Niinistö, at Downing Street today.



The Prime Minister hosted the President of Finland, Sauli Niinistö, at Downing Street today to discuss the ruthless attack by Russia on innocent Ukrainian people.

Both leaders discussed the concerning developments in Ukraine, and said Putin's invasion had dramatically changed the landscape of European security.

The Prime Minister reiterated that sovereign countries should be able to choose their own future, without fear or threat from Russia.

He also set out the UK's longstanding and steadfast support of Finland and its security, and said he looked forward to deepening defence and cultural ties between our two nations.

The leaders agreed to stay in close touch in coming weeks.

Published 15 March 2022

---

## [UK aid helps to reduce illegal wildlife trade in green corridor between Guatemala and Mexico](#)

The British Ambassador to Guatemala, Nick Whittingham, visited Peten on 8-10 March to check on progress of a UK funded project to tackle illegal wildlife trade in the Guatemala-Mexico border.

A [three-year project \(2020-2023\)](#) is addressing increased poaching of valuable hardwood species and fauna, which is affecting Guatemala's Maya Biosphere Reserve (Peten), the Calakmul Biosphere Reserve and Balamku State Reserve in Mexico (Campeche).

Official reports show that it has been 22 months without the presence of illegal loggers in the border area. Additionally, 11 people have been

arrested linked to activities damaging the environment in the area, and some goods used by traffickers were seized.

The project is also helping more than 100 people to develop sustainable livelihoods for communities in the Carmelita road. It consists of entrepreneurs that foster the production of chicken, beekeeping, ecologic restoration of landscapes and sustainable exploitation of xate.

Ambassador Whittingham visited the San Miguel La Palotada community, one of the focus areas where activities are carried out with communities benefiting from economic alternative projects for the population that is vulnerable and affected by wildlife trafficking.

Wildlife Conservation Society (WCS) is implementing the project in collaboration with Asociación Balam, ACOFOP, CECON/USAC, Foro de Justicia Ambiental de Petén, FUNDAECO, CONAP and the Public Prosecutor's Office in Guatemala; and ProNaturaleza Península Yucatán, CONANP, and SEMABICC in Mexico.

The UK is committed to protecting endangered animals and plants from poaching and illegal trade around the world. The Illegal Wildlife Trade Challenge Fund (IWTCF) provides funding for practical projects around the world that help eradicate illegal wildlife trade and, in doing so, reduce poverty.