

# Speech: Together, we can build further our partnerships for prosperity

Your Excellency, Governor Abubakar Sani Bello, and distinguished guests

I am delighted to be back here in Minna. This is my second visit during my time in Nigeria. I think it's important for foreign representatives to get out of the capital of the countries in which they serve, even more so in a country as large and diverse as Nigeria. The UK is firmly committed to its relationship with Nigeria at the state level as well as the federal.

The theme of our event today is Prosperity – seizing the opportunities across Nigeria, and tackling the barriers and the challenges that are currently holding back the scope for growth, trade and investment. We are also able to discuss initial findings from a report we have commissioned from PWC about the business environment and opportunities at state-level –looking in detail at Anambra, Edo, Ogun, and Niger.

We all know Nigeria's potential. It is the largest economy in Africa. It is set to be the 3rd most populous nation in the world by 2050. It is Africa's largest oil producer. It has fertile land; abundant natural resources; a large internal market; and a young, energetic population, with a deserved reputation for creativity and entrepreneurial spirit.

The UK-Nigeria trading relationship has traditionally been very strong. A number of UK companies are among the longest running international businesses in Nigeria. We are consistently in the top 5 of Nigeria's trade partners. However, we used to be number 1, and the British High Commission in Abuja, and our Deputy High Commission in Lagos, is committed to pushing us back up the list, particularly as the UK embarks upon a new role in the world as we leave the EU.

The growth required to rebuild this relationship cannot only come from the major multinationals – it will be built on SMEs discovering Nigeria's opportunities, building new partnerships and bringing in expertise to super-charge existing capacity.

We believe in the potential that Nigeria possesses, and we believe it can be harnessed to create jobs and prosperity. But business is not charity. Investors looking to put their time, energy, and money into new ventures overseas have hundreds of places they could choose. To attract investors will require developing a strong, credible and positive offering, and an enabling approach from the government and government agencies.

Some of this lies with the Federal Government – and we commend their efforts in this regard. The Economic Growth and Recovery Plan sets out an ambitious range of targets for ensuring that Nigeria builds back better from recession. And the 60-day plans for Enabling the Business Environment have already led to some useful reductions in bureaucracy and streamlining of what used to be

some cumbersome business processes. More is required – and the UK is engaging on several fronts to support these efforts.

But state level governments also have an important role to play. DFID projects, such as GEMS, offer examples of how States can re-orientate their offer to investors. No two states are the same, but some common themes include: land reform and protection of ownership; active and accessible investment promotion councils; transparency over tax and regulations; as well as the commitment to building productive supply chains and supportive infrastructure.

Initial findings from research we have supported emphasise the opportunity of Niger State, with its significant land-mass, hydro-electric dams, as well as huge potential in agriculture and mineral resources. Niger's shea butter production is famous, of course. But more investment is required to refine production and packaging for an international market.

There have also been positive steps in improving the business environment – with some significant moves up World Bank's Subnational Doing Business Rankings between 2010 and 2014, thanks to building additional capacity, streamlining processes, and improving registration systems. Your Excellency, with your business background, I am sure you will be keen to further improve these rankings.

As with many other states in Nigeria – over-reliance on statutory allocations from the federal level can lead to vulnerabilities. While this is a challenge – it should also be an additional encouragement to take the bold steps necessary to attract private sector investment, development, and growth to diversify activity and enhance revenue generation. That is not to say it will be easy – but I am confident that the detailed analysis, when available, will offer several avenues for further discussion and debate. It will certainly form part of our interactions with UK businesses, and can function as a “calling card” for Niger State in engaging potential investors in a serious conversation about the opportunities available here.

There is also a role for local businesses – which is why we are so pleased to see many of you here with us today. You don't need me to tell you how much work it takes to make a business successful – or of the risks involved in trying to grow in a difficult economic moment. What works in the short term may not work in the long term. Nigeria's great potential will only be achieved through sustainable means. There may be what we call “quick wins” through changing regulations, or through harnessing new, adaptive technologies. Other issues may take longer to tackle in order to build broader prosperity across the states and the country as a whole.

The UK is committed to supporting this – it is why we are here today. We continue to work closely with the federal government on projects that can impact the whole of the country. This includes DFID support to infrastructure planning and management; policy development expertise; and pilot programmes that offer models for success.

We will share the reporting that comes out of our current cooperation with

PWC – and we hope that this will be the start of productive discussions, proposals, and action. We look forward to being able to continue this process to attract more UK companies to Nigeria, and indeed here to Niger, to build further our partnerships for prosperity.

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## **Press release: MPs' outside interests: Committee announces short review**

The Committee met today and discussed the subject of MPs' outside interests.

We will make a further submission on 'reasonable limits' for outside interests to the Commons Committee on Standards' on-going [inquiry](#) into the Code of Conduct for MPs. We will be holding a short review to inform our submission. Given the public interest in these issues, we welcome contributions from all interested parties. The Terms of Reference will be available on our [website](#) next week.

It is for the [Advisory Committee on Business Appointments](#), the [Parliamentary Commissioner for Standards](#), and the [House of Commons Committee on Standards](#) to rule on individual cases.

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## **Press release: John Cridland CBE and the Government Actuary's Department release reports into the future State Pension age**

Two reports have been published today that will help inform the government's review of the State Pension age which is due in May 2017.

The John Cridland report looked at the key issues that drive State Pension age changes including, but not limited to:

- life expectancy
- the challenges faced by those who rely most on the State Pension
- the long-term financial sustainability of the system

The Government Actuary's Department (GAD) was asked to consider 2 alternative

scenarios for the State Pension age, reflecting an adult in receipt of the State Pension for either 32% or 33.3% of their projected adult life in retirement. To do this it used figures drawn from life expectancy projections from the Office for National Statistics.

In his report, which will be considered before any decision is made on changes to the State Pension age timetable after 2028, Mr Cridland makes a number of recommendations including:

- State Pension age should rise to 68 between 2037 and 2039
- State Pension age should not increase more than 1 year in any 10 year period, assuming that there are no exceptional changes to the data used
- that all employers should have elder care policies in place which set out a basic care offer
- that people should be able to access a mid-life career MOT and review which should be facilitated by employers and by the government using online support and through the National Careers Service

Meanwhile, the Government Actuary's Department report concludes that:

- under a 32% scenario the State Pension age could rise to 69 between 2040 and 2042
- under a 33.3% scenario the State Pension age could reach 69 between 2053 and 2055

No new changes to [State Pension age](#) will come into effect before 2028 and the government is committed to maintaining a State Pension that is fair for all generations and helps to provide for the cost of living in retirement. Part of this commitment to fairness includes providing 10 years' notice of any changes to the State Pensions age.

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## **[Press release: Trustees of Ipswich Kurdish Islamic Cultural Centre breached their legal duties, regulator finds](#)**

The Charity Commission has today (23 March 2017) [published a report](#) of its statutory inquiry into the [Ipswich Kurdish Islamic Cultural Centre](#) (registered charity number 1149580) ('the charity'), concluding that there was misconduct and mismanagement in the charity's administration.

The report sets out multiple failings by the trustees and concludes that the

charity's financial management was poor.

The inquiry, which began in November 2015, found that the trustees:

- made unauthorised salary payments to one trustee amounting to £1,360, even though the charity's governing document prohibits the employment of trustees
- provided a zero interest loan to 2 members of the local community totalling £20,000 which amounted to twice the size of the charity's 2015 income
- did not have a safeguarding policy in place despite the fact that the charity operates weekend classes for children

The report also criticises the trustees' approach to engaging with the Commission, saying that their conduct fell below that which the regulator and the public expect, including by initially failing to take prompt action to address concerns identified by the Commission before it opened the inquiry. Following the opening of the inquiry, and as reflected in the report, the Commission acknowledges improvements in the trustees' conduct.

As part of the inquiry, the Commission has made an order requiring the trustees to complete a number of actions to address the failings and regulatory concerns identified.

The report states that the regulator will take further regulatory action if the trustees fail to comply with the order within a stated timeframe.

**Michelle Russell, Director of Investigations Monitoring and Enforcement at the Charity Commission said:**

Our inquiry into the Ipswich Kurdish Islamic Cultural Centre found serious problems and basic failures. As our core guidance, [The essential trustee](#), explains, trustees must comply with their charity's governing document and the law and must manage their charity's resources responsibly. That hasn't always happened at this charity, putting it at risk of not being able to carry out its charitable purposes. I now hope the trustees take the necessary steps we have set out in our Order to improve the charity's governance in the future.

The [full report](#) is available on GOV.UK.

Ends

PR 21/17

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## Notes to editors

1. [The Charity Commission](#) is the independent regulator of charities in

England and Wales. To find out more about our work, see our [annual report](#).

2. Search for charities on our [online register](#).

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## **News story: HS2 Phase One community information events 2017**

We invite you to attend one of our community engagement events about Phase One of the High Speed Two (HS2) project and what it means in your local area.

We hope you will take this opportunity to talk to the project team, view maps, and ask us questions, and learn more about the construction and design of the new railway.

<b>Date</b>	<b>Venue</b>	<b>Time</b>
Wednesday 22 November	The Link – Water Orton Community Venue, 4 New Road, Water Orton, B46 1QU	3pm to 5:30pm
Tuesday 28 November	Carrs Lane Church Conference Centre, Carrs Lane, Birmingham, B4 7SX	12pm to 2pm
Thursday 30 November	Stoke Mandeville Community Centre, Eskdale Road, Stoke Mandeville, Aylesbury, HP22 5UJ	7:30pm to 9:30pm
Thursday 30 November	Whittington Village Hall, Langton Crescent, WS14 9LR	5pm to 7pm
Monday 4 December	Burton Green Village Hall, Hodgetts Lane, Burton Green, CV8 1PH	4pm to 6pm
Wednesday 6 December	Bengali Workers' Association, Surma Community Centre, 1 Robert Street/Hampstead Road, London, NW1 3JU	5pm to 7pm

Past events will be removed as new events are added.

On 23 February 2017 Royal Assent was granted for Phase One of HS2. Since then, a range of preparatory works have commenced, including archaeological surveys and the creation of new wildlife habitats. We continue to engage with communities affected by the construction of the railway. Find out more about [how we're constructing HS2](#).