<u>Speech: Ukraine Reform Conference:</u> <u>Foreign Secretary's press conference</u> remarks

Good afternoon everybody and thank you very much for coming along this afternoon.

Prime Minister Groysman and I have just been at the London <u>Ukraine Reform</u> <u>Conference</u> and I think it would be fair to say it was the most fascinating and moving event in the sense that we heard from 30 countries, all the major global financial institutions, the European financial institutions, all supporting Ukraine in the process of reform in Ukraine.

Clearly there was a certain amount of anxiety about keeping that process of reform on track, there was defiance in the face of Russian aggression and everybody was very committed the support and defence of Ukraine. There was an insistence on sticking up for the rule of law, the rules based system in which we believe, and countries saying what they were doing to help Ukraine in all sorts of ways, from supplying medical equipment to helping with the banking system to providing holidays for kids from the Donbass region who have been affected by the conflict.

But there was also a wide measure of agreement about the vital importance of Ukraine to us all and about the importance of the success of Ukraine and I have to say there was also a great deal of admiration for Ukraine's leadership, for Ukrainian politicians for what they are trying to do in spite of all the difficulties and all the challenges that Ukraine faces. And certainly from the international financial institutions a great deal of optimism about what has been accomplished over the last 3 years in spite of the challenges that Ukraine has faced and optimism about the future.

So thank you very much all of you for coming and I think it would be right to say Prime Minister that you have from the London Ukraine Reform Conference a very, very wide measure of support from the international community for your reform programme and you can certainly count on the United Kingdom to be with you shoulder to shoulder for the long term. Thank you very much.

<u>Press release: Poor business practice</u> <u>leaves no way for construction company</u>

directors to dig their way out of bans

The Inverness Sherriff Court handed an eight year disqualification to Donald Cameron (37), while his fellow director Steven Cameron (36) signed an undertaking agreeing not to run or control a company for seven years. Both were directors of Highland Groundworks Limited.

On the 28 April 2015 Highland Groundworks Limited, with liabilities of £41,786, was placed into liquidation. Steven Cameron and Donald Cameron were joint directors at that time.

Following the Liquidator's appointment the investigation found that from 1 September 2012 to 29 December 2014 the company books and records were inadequate to:

- verify the position with regards to assets owned by the Company at the date of liquidation, especially with regards to fixed assets held at 31 August 2012 compromising plant, machinery and vehicles with a net book value of £102,194 and Debtors in the sum of £64,098
- verify expenditure from the Company bank account totalling £493,351
- verify whether receipts into the Company bank account between 01
 September 2012 and 29 December 2014 totalling £404,639 are a true representation of the total of the total sales achieved by the company.

The investigation found that from at least 7 August 2013 the company traded to the detriment of HM Revenue and Customs, in that VAT returns were submitted up to the quarter ended 30 June 2013 disclosing an outstanding liability, including surcharges, of £9,955 which remained outstanding at liquidation. The Company failed to submit VAT returns for the quarters 30 September 2013 to 31 December 2014 resulting in an estimated liability, including surcharges, totalling £28,844 which remained outstanding at liquidation.

Robert Clarke, Head of Company Investigation at the Insolvency Service said:

Directors have a duty to ensure that their companies maintain proper accounting records, and, following insolvency, deliver them to the office-holder in the interests of fairness and transparency. Without a full account of transactions it is impossible to determine whether a director has discharged his duties properly, or is using a lack of documentation as a cloak for impropriety.

Both Steven and Donald Cameron have paid the price for failing to do that, as they cannot now carry on in business other than at their own risk. The public can be assured that where there have been abuses of public finance provisions which result in losses of this type, the Insolvency Service will investigate the conduct of the parties involved and take action to remove the privilege of limited liability trading for a lengthy period.

Notes to editors

Highland Groundworks Limited (SC363452) went into liquidation on the 28 April 2015 with a deficiency to creditors of £41,786. The company operated in the field of construction and civil engineering from the premises at 6 Creraig, Kiltarlity, Beauly, Inverness-shire IV4 7JN.

Steven Cameron's date of birth is 9 November 1981.

Steven Cameron was appointed as director of Highland Groundworks Limited on 3 August 2009 and remained a director throughout the company's trading.

Donald Cameron's date of birth is 26 May 1981.

Donald Cameron was appointed as director of Highland Groundworks Limited on 3 August 2009 and remained a director throughout the company's trading.

A disqualification order has the effect that without specific permission of a court, a person with a disqualification cannot:

- act as a director of a company
- take part, directly or indirectly, in the promotion, formation or management of a company or limited liability partnership
- be a receiver of a company's property

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings. Persons subject to a disqualification order are bound by a <u>range of other restrictions</u>.

The Insolvency Service, an executive agency sponsored by the Department for Business, Energy and Industrial Strategy (BEIS), administers the insolvency regime, and aims to deliver and promote a range of investigation and enforcement activities both civil and criminal in nature, to support fair and open markets. We do this by effectively enforcing the statutory company and insolvency regimes, maintaining public confidence in those regimes and reducing the harm caused to victims of fraudulent activity and to the business community, including dealing with the disqualification of directors in corporate failures. Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is available.

BEIS' mission is to build a dynamic and competitive UK economy that works for all, in particular by creating the conditions for business success and promoting an open global economy. The Criminal Investigations and Prosecutions team contributes to this aim by taking action to deter fraud and to regulate the market. They investigate and prosecute a range of offences, primarily relating to personal or company insolvencies.

Media enquiries for this press release — 020 7674 6910 or 020 7596 6187 You can also follow the Insolvency Service on:

<u>Press release: Foreign investors see</u> <u>opportunities in Northern Ireland</u>

Foreign investors continue to see investment opportunities in Northern Ireland as new figures published today by the Department for International Trade showed the country attracted 34 inward investment projects in 2016-17.

This led to over 1,600 new jobs being created providing security and stability to thousands of families.

In another record year, the UK attracted 2,265 foreign direct investment projects which led to the creation of nearly 15,000 new jobs across the country.

Secretary of State for Northern Ireland, Rt Hon James Brokenshire MP, said:

Today's latest foreign direct investment figures show Northern Ireland continues to be an attractive place to do business. 34 inward investment projects were secured across the year, creating over 1,600 new jobs and meaning more people with a regular pay packet for themselves and their family.

Keeping the UK attractive to overseas business partners is important for our future success and we must continue to welcome investors that are willing to make a sustained, long-term commitment across the whole country as we build an economy that works for everyone.

International Trade Secretary, Rt Hon Liam Fox MP, said:

Northern Ireland has a strong track record in financial services, business and professional services, renewable energy, aerospace and biotechnology; I'm pleased overseas investors continue to recognise their expertise.

As an international economic department, the Department for

International Trade will continue to promote the UK as a whole to potential investors and support the Invest NI to attract inward investment.

The figures published today show that the US retains the top spot accounting for 577 projects of all inward investment projects to the UK. China (including Hong Kong) remains in second place with 160 projects and last year's third place India is joined by Australia and New Zealand in joint third place with 127 projects each.

Demonstrating the diversity of the UK's economy, sectors that performed particularly well include technology, renewable energy, life sciences and the creative industries which all saw an increase in the number of projects.

As part of the government's drive to attract inward investment, in January this year the department launched a major global marketing campaign — Invest in GREAT Britain and Northern Ireland — to promote the UK's offering to international investors.

To date, the campaign has generated 1.4 million page views of the invest section of the great.gov.uk digital service and recorded over 540 prospective investor enquiries.

Notes to Editors

- The department records wider types of inward investment projects, including mergers and acquisitions and those that are not publicly announced by foreign investors.
- Therefore, the FDI project figures reported are different from those reported by external organisations, such as EY and FT, who track FDI project flows mostly based on investment announcements.
- These external organisations report on calendar year, while the department's statistics are for financial year.
- EY's UK Attractiveness Survey 2017 ranked the UK first in Europe for FDI projects in total.

News story: Civil news: guidance on a

model approach to civil billing

Guidance is now available on our preferred format for files of papers, both paper and electronic.

The standardised format builds on existing best practice in solicitors' files and helps to ensure your work is easy to locate.

Benefits

A standard format:

- makes it easy to find documentation and less likely to miss evidence within the file — reducing queries and assessments and avoidable appeals
- assists in processing claims quicker
- builds on existing best practice that we see regularly on solicitors' files

Further Information

Model file submissions for civil billing

News story: Bristol commuters to benefit from new fleet of modern spacious trains and contactless payment

Passengers travelling into and out of Bristol are set to benefit from a fleet of modern trains providing extra seating, air-conditioning, wi-fi and at-seat plugs.

Smart ticketing is also to be rolled out locally with trials of contactless payments now underway at 11 stations in the area to make journeys easier.

Transport Secretary Chris Grayling today (6 July 2017) visited Bristol Temple Meads station to welcome the modern diesel Turbo trains, which launched for the first time on the Severn Beach line into the city this week and also to see progress on the smart ticketing trials.

The first train in the modern fleet marks stage one in a full rollout in the Bristol and wider area, providing passengers with more space and more comfort on their journeys to and from work.

They are being introduced on commuter routes into Bristol, Taunton, Cardiff, Gloucester and Portsmouth over the next year. The route between Temple Meads and Severn Beach via Clifton Down and Avonmouth was chosen first because it has seen some of the strongest growth of any community rail line in the country.

The introduction of electric trains between Maidenhead and London Paddington since May has allowed the release of the more modern diesel trains for passengers in the Bristol area.

Mr Grayling also saw a new pilot scheme at the station to introduce ticketless travel on rail journeys into and out of the city. The 'Touch' smart ticketing pilot is currently being tested at stations on the same Severn Beach line into Bristol and is jointly funded by train operator Great Western Railway (GWR) and Bristol City Council.

It is due to launch in September and will allow passengers the option of tapping in and out using cards as well as tickets. Gates along the route are being upgraded with smart readers as part of testing for the scheme. Smart ticketing is much more convenient for passengers because it allows paperless commuting and speedy, tap-and-go travel. It allows them to avoid queues when buying tickets and makes it easier to replace lost, stolen or damaged tickets.

During his visit, Mr Grayling met with GWR's Engineering Director Andrew Mellor and representatives from Bristol City Council to see progress on the scheme and to take a look inside the cabs of the new Turbo fleet. He said:

The rollout of the more modern trains is great news for passengers in and around Bristol because they offer more seats, more facilities and greater comfort. It is a demonstration of our determination to put passengers at the heart of everything we do.

I applaud GWR and the City Council as well for their investment in the future of our railways with their smart ticketing venture. This is an excellent example of the vision the government spelled out at the end of last year — to give every passenger across the country the option of travelling on rail with a smart ticket or card by the end of 2018.

Nationally, the government has committed £80 million to expanding smart ticketing across the country. Around 450 stations across the south-east have already been upgraded to support the initiative.