

# Suspected cryptocurrency scam company shut down

Micasa WW Ltd, together with Remultex Ltd, have been wound up by the High Court in the public interest, and the Official Receiver has been appointed liquidator of the companies.

An Insolvency Service investigation found that Micasa had seen around £1.3 million pass through its accounts from February 2019, when it started operating, until December 2020.

The company had been identified as potentially involved in a cryptocurrency scam, although the lack of accounting records meant it was not possible to verify whether its business was legitimate trading activity.

Investigators did identify that it had secured a £50,000 Bounce Back Loan (BBL), although there was also no evidence that the company was eligible under the scheme rules.

Nearly all the BBL was transferred to Remultex Ltd, which appears to have started operating in December 2019. Remultex also received its own BBL of £30,000, although it was similarly not possible for investigators to confirm that the company was entitled to the BBL. In addition to the Bounce Back Loan funds received from Micasa, Remultex received payments from three other companies, totalling nearly £250,000 by December 2020. Almost all of this was withdrawn from the business in cash.

As with Micasa, there were no accounting records to explain Remultex's transactions.

Given the that both companies traded with a lack of commercial probity and had taken public money to which they may not have been entitled, Judge Woodward sitting in the High Court in Manchester agreed that closing down the companies was in the public interest.

As part of their duties, the Official Receiver as Liquidator will seek to recover and realise the assets of the company to make returns to creditors.

David Hope, Chief Investigator at the Insolvency Service, said:

These companies failed to operate in a transparent fashion and failed to maintain proper accounting records.

There is no evidence they were entitled to taxpayers' money through the Bounce Back Loan scheme, and it is probable that Micasa was funnelling funds as part of a cryptocurrency scam.

## Notes to editors

Micasa WW Ltd, company number 11673352.

Remultex Ltd, company number 12284381.

All public enquiries concerning the affairs of the companies should be made to: The Official Receiver, Public Interest Unit, 16th Floor, 1 Westfield Avenue, Stratford, London, E20 1HZ. Telephone: 0300 678 0015 Email: [piu.or@insolvency.gov.uk](mailto:piu.or@insolvency.gov.uk).

Company Investigations, part of the Insolvency Service, uses powers under the Companies Act 1985 to conduct confidential fact-finding investigations into the activities of live limited companies in the UK on behalf of the Secretary of State for Business, Energy and Industrial Strategy (BEIS). [Further information about live company investigations is available here](#)

[Further information about the work of the Insolvency Service, and how to complain about financial misconduct, is available here.](#)

You can also follow the Insolvency Service on:

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## [File Companies House accounts early and online to avoid penalties](#)

### File early

It's the directors' responsibility to file a company's accounts. You could get a criminal record, a fine or disqualification if you do not deliver your accounts on time.

File online before your deadline. We'll send you an email to confirm we've received your accounts. We'll send you another email when we've registered your accounts.

If you're a small company, you cannot file abbreviated accounts anymore. Find out your [accounts filing options for small companies](#).

You'll still need to file accounts if your company is dormant.

### File online

Our online services are available 24 hours a day, 7 days a week – and there are inbuilt checks to help you avoid mistakes.

It can take as little as 15 minutes from start to finish and you'll know your

accounts have been delivered on time.

To file online, you'll need your [company authentication code](#). If you need to request a new code, you should allow up to 5 days for this to arrive at the company's registered office.

## Avoid rejections

You should only send paper accounts if your company cannot file online. Accounts filed on paper need to be manually checked. We can only check them during [office opening hours](#), and they can take over a week to process.

If you need to file your accounts on paper, you should send them to us well before the deadline. This will give you plenty of time to correct your accounts and resend them if they are rejected. You should also consider using a guaranteed next day delivery and note any factors which may make it difficult for a carrier to deliver on time. We cannot accept postal delays as a reason to appeal a late filing penalty.

## Guidance and support

[Register for email reminders](#) to know when your accounts are due. You can also check your filing deadline on our [Find and update company information service](#).

[Register for our new bitesize series of webinars about directors' responsibilities](#) and watch recordings of previous [Companies House webinars](#).

[Watch our YouTube videos](#) for guidance on how to use our online services.

More information about:

Companies House will soon be introducing a [new WebFiling account](#), which will make filing your accounts quicker and easier.

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## [Health and Social Care Secretary Steve Barclay's Red Box Op-Ed](#)

Yesterday I visited Moorfields Eye Hospital in London, where staff have significantly ramped up the number of cataract operations they can do in a single week – thanks to two of the 91 surgical hubs that are already enabling our NHS to carry out more operations quickly and efficiently under one roof.

I want to reassure Times readers who are waiting for vital operations, or have a friend or loved one who is, that we are taking action. Today, I announced that hundreds of thousands of people across the country will

benefit from more than 50 new surgical hubs, backed by £1.5 billion of government funding, to help us bust the Covid backlog.

So far, locations for 16 of these new hubs have been confirmed and existing hubs are being expanded with new facilities. Bids for the remaining hubs will be considered over the coming weeks and months.

From the Midlands to the South West, these new hubs will be located on existing hospital sites, speeding up the waiting times for common operations such as cataract surgeries and hip replacements that make up a large part of the waiting list.

For example, United Lincolnshire Hospitals NHS Foundation Trust is using its surgical hubs to reduce the length of time that patients undergoing hip and knee replacements stay in hospital by about two days – meaning more people can recover in the comfort of their own home the day after surgery.

Crucially, these new surgical hubs will deliver almost two million extra routine operations over the next three years – expanding on the progress we are already making.

Thanks to the hard work of NHS staff, waits of over two years for routine treatment have already been virtually eliminated, the first target set out in our elective recovery plan. There has also been a drop of almost one third in people waiting 18 months or more for care since January.

These new hubs will help us maintain this momentum and ensure more people can access life-changing operations more quickly.

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## [India receives largest share of UK study, work, and visit visas](#)

World news story

India has now overtaken China as the largest nationality being issued sponsored study visas in the UK.



The latest UK Immigration Statistics published today (25 August) show that nearly 118,000 Indian students received a Student visa in the year ending June 2022 – an 89% increase from the previous year. India has now overtaken China as the largest nationality being issued sponsored study visas in the UK.

The UK continues to be a popular destination for Indian holidaymakers too. Indian nationals accounted for the highest proportion (28%) of Visitor visas granted. More than 258,000 Indian nationals received visit visas in the year ending June 2022 – a 630% increase compared to the previous year (when travel restrictions due to the Covid-19 pandemic were still in place).

In the year ending June 2022, Indian nationals also received nearly 103,000 Work visas (which includes skilled and seasonal workers) – a 148% increase over the previous year. Indian nationals continue to be the top nationality granted Skilled Worker visas, accounting for 46% of all skilled work visas granted globally.

**Alex Ellis, British High Commissioner to India, said:**

India first again. I'm delighted that Indian nationals were issued the largest number of UK study, work and visitor visas in the year ending June 2022. More strength to the unique living bridge that connects our people.

As this shows, we're experiencing unprecedented demand for visas. I encourage students starting courses soon to apply as early as possible.

**Further information**

All figures quoted above relate to UK immigration statistics from July 2021 to June 2022. The full statistical release is available on [Gov.uk](#) here: [student visas](#), [visit visas](#), [work visas](#).

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## [119 hen harrier chicks fledge in England in 2022](#)

Natural England and partners, including the RSPB, have recorded 119 hen harrier chicks fledging successfully from nests across uplands in County Durham, Cumbria, Lancashire, Northumberland and Yorkshire in 2022 – a record number.

This was the first time in over 100 years that more than 100 hen harriers were added to the English population, showing real progress in efforts to protect and restore their numbers.

Hen harriers were once found across upland and lowland Britain including throughout many English counties. However after 1830 they became exceptionally rare breeding birds in England due to persecution, which was made illegal in the 1954 but continues in some places today. The hen harrier now is one of England's rarest breeding birds of prey.

Hen harriers are one of our most distinctive birds with a characteristic owl-like face and stiff facial feathers that direct sound toward their ears to enable them to hunt more effectively.

Natural England chair Tony Juniper said:

It is very encouraging to see the progress made this year on the recovery of this majestic species, tipping the numbers fledged to more than 100 for the first time in over a century.

It is testament to the dedication of the volunteers, landowners and staff from all our partner organisations who work so hard to protect, support and monitor these vulnerable birds.

Despite this year's success, we clearly still have a long road to

travel to see hen harrier numbers truly recover to where they would naturally be without illegal persecution – with many birds sadly still going missing. We are committed to continuing to work with our partners to drive down persecution rates and achieve a permanent long-term recovery.

This is the sixth successive year of increases, following a low in 2016 when only eight chicks fledged. There were 49 nests recorded in 2022, of which 34 were successful in producing chicks. Lancashire remained a stronghold, with 18 nests recorded in Bowland, and there was also a cluster of territories in Northumberland (nine nests). There were 10 nests across the Yorkshire Dales & Nidderdale region, seven in the North Pennines, and five in the Peak District. This represents an encouraging increase in numbers across their range compared with the recent past, when only a few pairs nested each year, mostly in Bowland.

The total number of chicks includes 13 birds taken from four nests on grouse moors, reared and released as part of the Brood Management Trial. This aims to test whether this technique can influence attitudes among the moorland community and reduce persecution, as well as contributing healthy adult birds to the population. Brood-managed birds from previous years also bred successfully, with five birds producing 10 chicks between them in 2022.

Natural England is involved in a number of initiatives to help ensure hen harriers recover including through the [Hen Harrier Action Plan](#) published by Defra in 2016.

These include:

1. Satellite tracking to improve understanding of the birds' movements and behaviour
2. Issuing licences to allow people to provide additional food to breeding Hen Harriers ('diversionary feeding')
3. Setting up a project to reintroduce hen harriers to southern England
4. Working with the National Wildlife Crime Unit, through a secondment of a senior enforcement officer from NE into the police, to deliver improvements in how Natural England, the police, local communities and other relevant stakeholders can work together to prevent, identify, and take effective enforcement action in relation to raptor persecution incidents.
5. Brood management, in which nestlings are taken from grouse moors, reared safely in captivity, and later released, with the aim of contributing healthy adults to the breeding population, changing attitudes and reducing persecution.

The hen harrier is considered vulnerable within Europe and is on the red-list of birds of conservation concern in the UK. It is a species of principal importance for biodiversity conservation in England.

Further information:

- A wide range of organisations have come together to work in partnership to ensure that the hen harrier chicks are well looked after and protected for the future. These include: Natural England, RSPB, Forestry Commission, the Moorland Association, United Utilities, the National Trust, Hawk and Owl Trust, Yorkshire Dales National Park Authority, Northumberland National Park Authority, Peak District National Park Authority, Nidderdale & Forest of Bowland Areas of Outstanding Natural Beauty and Northumberland Wildlife Trust, Game & Wildlife Conservation Trust, local police forces, individual Estates and their keepers, farmers, and a large number of volunteer raptor enthusiasts.
- The hen harrier is listed on Annex 1 of the EC Birds Directive as it is considered vulnerable within Europe and is on the red-list of birds of conservation concern in the UK. It is a species of principal importance for biodiversity conservation in England under Section 41 of the Natural Environment and Rural Communities Act 2006.