

# Press release: UKEF appoints Oliver Peterken as Non-Executive Director

From:

First published:

1 February 2017

Part of:

UK Export Finance (UKEF), the UK's export credit agency, has announced that Oliver Peterken has joined its board as a Non-Executive Director.

Oliver comes from a long career in the insurance sector, with significant non-executive experience. He will provide guidance and oversight of UKEF's risk management and underwriting activities as a member of the board's Audit and Risk Committee, and act as the board's credit risk specialist.

Oliver brings significant risk management experience to the post, having served as Chief Risk Officer for Bupa and Aspen Insurance and held a number of senior positions with Willis Group and Prudential. His non-executive board roles include MS Amlin and UIA Insurance.

He is also Deputy Chairman and chairs the Finance and Audit Committee of the board of the Willow Foundation, a charity that works with seriously ill young adults.

Oliver joins UKEF's board following the appointments of Noel Harwerth as Chair and Laurence Weiss last year.

Oliver Peterken said:

I am very pleased to be joining UKEF's board as a specialist Non-Executive Director. UKEF is there to provide the UK's export community with certainty of support in all economic weathers. I look forward to working with colleagues in the department to help it achieve its ambitious mission, that no viable UK export should fail for lack of finance or insurance.

Louis Taylor, CEO of UK Export Finance, welcomed Oliver to the Department, saying:

Oliver's impressive career in risk management will be a major asset to UKEF and our ability to manage credit risk, helping us to ensure that we provide UK exporters with the most comprehensive package of support available while continuing to operate at no net cost to the

taxpayer. I look forward to working with him.

## Notes for Editors

1. [UK Export Finance](#) is the UK's export credit agency and a government department, working alongside the Department for International Trade as an integral part of its strategy and operations. It exists to ensure that no viable UK export should fail for want of finance or insurance from the private market. It provides finance and insurance to help exporters win, fulfil and ensure they get paid for export contracts.
2. You can find more information on the UK Export Finance Board and governance [on our website](#)
3. Sectors in which UKEF has supported exports include: aerospace, construction, oil and gas, mining and metals, petrochemicals, telecommunications, and transport.
4. UKEF has a [regional network of 24 export finance advisers](#) supporting export businesses.
5. UKEF supports exporters with a range of products that include:
  - Bond insurance policy
  - Bond support scheme
  - Buyer & supplier credit financing facility
  - Direct lending facility
  - Export insurance policy
  - Export refinancing facility
  - Export working capital scheme
  - Letter of credit guarantee scheme
6. Find latest information on UKEF's [country cover positions](#)

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## [Press release: South West Water prosecuted for crude sewage spill in Truro River](#)

South West Water will pay £54,000 in fines and costs for allowing untreated sewage to escape from a pumping station near Truro in Cornwall.

The case was brought by the Environment Agency.

On 16 March 2015 approximately 400,000 litres (88,000 gallons) of sewage was discharged from the Calenick Pumping Station into the Truro River via Calenick Creek.

Located south of Truro at the head of an estuary, the site receives sewage from surrounding villages and pumps it to Truro (Newham) Sewage Treatment Works for full treatment, including disinfection.

An investigation by the Environment Agency revealed two factors contributed to the illegal discharge.

In 2015 a contractor working on electrical panels at the pumping station forgot to restart the pumps. This meant sewage arriving in the wet well, a storage area within the site, wasn't pumped out.

Shortly before the spill, South West Water received three urgent alarms via telemetry warning that sewage had reached a high level in the sump, yet no pumps were running. The team responsible for sending a crew to the pumping station failed to telephone them with a 'high priority' request to attend the site. Instead, they messaged them electronically, forgetting the crew was at a meeting and wouldn't be able to get to Calenick for some time.

A short while later, further alarms were triggered warning the water company that sewage was now spilling from the pumping station outfall into Calenick Creek. The discharge continued for approximately four-and-a-half hours.

The pumping station lies within a Site of Special Scientific Interest (SSSI) and Special Area of Conservation close to commercial mussel and oyster beds at Grimes Bar and Malpas. Fortunately, the sewage spill occurred during the closed season for shellfish, although there was a risk of possible contamination of shellfish beds.

Mark Pilcher of the Environment Agency said:

It is vitally important water companies have robust procedures in place to ensure their sewage infrastructure assets perform appropriately.

Calenick Sewage Pumping Station is situated at the head of a very sensitive estuary containing important intertidal habitats and commercial shellfish beds. The unpermitted discharge of crude sewage to the estuary because the pump station was not switched on following a site inspection is unacceptable.

South West Water had earlier pleaded guilty to discharging crude sewage from Calenick Sewage Pumping Station contrary to Regulations 12(1)(a) and 38(2) of the Environmental Permitting Regulations 2010.

At a sentencing hearing at Truro Crown Court on 26 January 2017, South West Water was fined £50,000 and ordered to pay £4,000 costs.

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## [News story: UK and Egypt continue to tackle joint threats](#)

Chief of the Defence Staff Air Chief Marshal Sir Stuart Peach today welcomed his Egyptian counterpart to London to discuss shared challenges and threats, including that posed by Daesh.

Lieutenant General Mahmoud Hegazy was received by a ceremonial guard from the Household Cavalry Mounted Regiment, before holding discussions with Defence Secretary Sir Michael Fallon.

Discussion included shared security interests in Libya, planned Defence Engagement this year, including preparations for a future joint exercise involving counter-improvised explosive device (C-IED) training, and the UK's commitment to security in the region. Dates for the annual military staff talks were also confirmed, which aim to identify mutual training opportunities and areas where both nations can deepen their military relationship.

Defence Secretary Sir Michael Fallon said:

Stability abroad helps keep the streets of Britain safer and more secure.

With a strengthening relationship and as a key partner in defence and military matters, Britain is working with Egypt to combat threats, including from Daesh terrorism in Sinai and Libya.

Deepening our relationship with Egypt helps ensure stability in the Middle East and improves safety and security here in Britain.

The Defence Secretary [visited](#) Cairo in September, where he committed the UK to continue working alongside the Egyptian military, particularly through C-IED training.

Chief of the Defence Staff Air Chief Marshal Sir Stuart Peach today welcomed his Egyptian counterpart Lieutenant General Mahmoud Hegazy to London. Crown Copyright.

As part of joint Defence work last year, Royal Navy warships HMS Ocean and Bulwark visited Egypt and met with ENS Tahya Misr to practice manoeuvres and participate in an air defence exercise.

10 Egyptian officers from their Mistral class helicopter carriers were also hosted on board, and ahead of the exercise HMS Ocean, visited the port of Alexandria, the first Royal Navy ship to do so for eight years.

Chief of the Defence Staff Air Chief Marshal Sir Stuart Peach said:

I was pleased to welcome Lt Gen Hegazy to London, and following a positive exchange I have personally reaffirmed our important Defence ties. We will continue to develop this military bond.

While in the UK, Lt Gen Hegazy is also due to visit Northwood Headquarters, where he will meet Commander of Joint Forces Command General Sir Chris Deverell, among other senior personnel.