New Transport for Wales Headquarters part of wider work to unleash the potential of Welsh regions

The news comes ahead of a major speech by Ken Skates in which he will say that Wales must grow its regional economies and unleash their potential to drive balanced economic growth across the country.

The Economy Secretary will be addressing a business audience at Coleg y Cymoedd later today and will set out his vision for a prosperous and secure Wales.

Speaking ahead of his speech, Economy Secretary Ken Skates said:

"I'm incredibly proud that during the last Assembly term the Welsh Government directly supported almost 150,000 jobs across the country, with many more in local supply chains.

"That has helped us secure a lower unemployment rate than England, Scotland and Northern Ireland and a faster rate of employment growth than the UK average.

"However as an economy we still face major challenges, particularly in addressing the regional differences in our economy and ensuring that the benefits of economic growth fall more fairly across Wales.

"Since 2010 our approach has focussed on developing key sectors of our economy on a national basis. This has resulted in some stunning successes, particularly in advanced manufacturing areas like aerospace and in the creative industries.

"However, the growth of those sectors and the skilled jobs they have created have not fallen equally across Wales and so now is the time to write the next chapter of Wales' economic story.

"As we approach the challenges of the future I believe we need to take a new approach by developing the competitive edge of each region of Wales more fully. This will mean empowering each region to develop its own specialised sectors and more distinct economic identities.

"Allied to this we need to change our economic development structures in government to work in closer partnership with those regions, utilising drivers, such as skills, transport connectivity, procurement and digital infrastructure to accelerate economic growth in those areas.

"The way to address these regional differences is not to turn one area against another, but to work together to ensure the fruits of growth are shared by everyone. It's a question of fairness and that's why I want to grow the regional economies of Wales and unleash their potential to drive more balanced growth across the whole of the country. Only that way can we make real our promise of better jobs closer to home and ensure every area of Wales becomes more resilient to the economic challenges we face over the next few years.

"Today I am delighted to announce that the new Transport for Wales headquarters will be located in Pontypridd bringing hundreds of high quality jobs to the area.

"This is great news for the town but it needs to be the start of something bigger. We need to work with partners in the local authority, the private sector as well as local colleges and universities to ensure this injection of jobs becomes a spark for wider local regeneration and prosperity.

"Later today I will meet young people training at the rail engineering centre at Coley y Cymoedd, a £3m partnership between Welsh Government and the college and a great example of the partnership working and forward thinking that is key to regional economic success.

"By looking ahead to the opportunities arising from the £1bn plus we will spend on electrification, Metro and rail infrastructure, we must work together to ensure more of the benefits of that spend remain in our local communities and benefit local supply chains.

"We face major economic challenges which will only be increased by our exit from the EU, global instability, welfare cuts and UK Government austerity.

"Our response must be to work together and to develop more resilient regional economies if we are to build a stronger and

New Transport for Wales Headquarters part of wider work to unleash the potential of Welsh regions

The news comes ahead of a major speech by Ken Skates in which he will say that Wales must grow its regional economies and unleash their potential to drive balanced economic growth across the country.

The Economy Secretary will be addressing a business audience at Coleg y Cymoedd later today and will set out his vision for a prosperous and secure Wales.

Speaking ahead of his speech, Economy Secretary Ken Skates said:

"I'm incredibly proud that during the last Assembly term the Welsh Government directly supported almost 150,000 jobs across the country, with many more in local supply chains.

"That has helped us secure a lower unemployment rate than England, Scotland and Northern Ireland and a faster rate of employment growth than the UK average.

"However as an economy we still face major challenges, particularly in addressing the regional differences in our economy and ensuring that the benefits of economic growth fall more fairly across Wales.

"Since 2010 our approach has focussed on developing key sectors of our economy on a national basis. This has resulted in some stunning successes, particularly in advanced manufacturing areas like aerospace and in the creative industries.

"However, the growth of those sectors and the skilled jobs they have created have not fallen equally across Wales and so now is the time to write the next chapter of Wales' economic story.

"As we approach the challenges of the future I believe we need to

take a new approach by developing the competitive edge of each region of Wales more fully. This will mean empowering each region to develop its own specialised sectors and more distinct economic identities.

"Allied to this we need to change our economic development structures in government to work in closer partnership with those regions, utilising drivers, such as skills, transport connectivity, procurement and digital infrastructure to accelerate economic growth in those areas.

"The way to address these regional differences is not to turn one area against another, but to work together to ensure the fruits of growth are shared by everyone. It's a question of fairness and that's why I want to grow the regional economies of Wales and unleash their potential to drive more balanced growth across the whole of the country. Only that way can we make real our promise of better jobs closer to home and ensure every area of Wales becomes more resilient to the economic challenges we face over the next few years.

"Today I am delighted to announce that the new Transport for Wales headquarters will be located in Pontypridd bringing hundreds of high quality jobs to the area.

"This is great news for the town but it needs to be the start of something bigger. We need to work with partners in the local authority, the private sector as well as local colleges and universities to ensure this injection of jobs becomes a spark for wider local regeneration and prosperity.

"Later today I will meet young people training at the rail engineering centre at Coley y Cymoedd, a £3m partnership between Welsh Government and the college and a great example of the partnership working and forward thinking that is key to regional economic success.

"By looking ahead to the opportunities arising from the £1bn plus we will spend on electrification, Metro and rail infrastructure, we must work together to ensure more of the benefits of that spend remain in our local communities and benefit local supply chains.

"We face major economic challenges which will only be increased by

our exit from the EU, global instability, welfare cuts and UK Government austerity.

"Our response must be to work together and to develop more resilient regional economies if we are to build a stronger and fairer economy for everyone in every area of Wales.

Global Crude oil price of Indian Basket was US\$ 50.44 per bbl on 17.03.2017

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 50.44 per barrel (bbl) on 17.03.2017.

UN aid 'pushed to limits' as 320,000 more civilians may flee west Mosul

20 March 2017 — Humanitarian agencies are bracing for the possibility that in coming weeks about 300,000 to 320,000 civilians may flee the western districts of Iraqi's Mosul city where Government forces are fighting to oust the Islamic State of Iraq and the Levant (ISIL/Da'esh) terrorists, a senior United Nations aid official in the country has said.

That is in addition to some 180,000 civilians who have already fled the fighting in western Mosul since mid-February.

“The humanitarian operation in western Mosul is far larger and far more complex than in the east” said the Humanitarian Coordinator for Iraq, Lise Grande, in a news release issued yesterday by the UN Office for the Coordination of Humanitarian Affairs (OCHA).

The main difference, she explained, is that tens of thousands of families stayed in their homes in the east, but in the west, tens of thousands are fleeing.

“We've been planning and preparing for the Mosul operation for months. But the truth is that the crisis is pushing all of us to our limits. We're going to be doing the best we can to ensure the people who need assistance receive it.” said Ms. Grande.

Humanitarian agencies are deeply worried that civilians are at grave risk in western Mosul. The use of explosives in the densely populated Old City is likely to cause extensive damage, and people fleeing are telling humanitarian workers that it's very difficult to enter or leave the Old City, said Ms. Grande.

“Families are at risk of being shot if they leave and they are at risk if they stay. It's horrible. Hundreds of thousands of civilians are trapped and they are in terrible danger, ” she said.

RELATED: Relief operations in western Mosul reaching 'breaking point'

The main supply route into western Mosul has been cut since mid-November. Families fleeing the city are reporting that shelves are empty and that the only food available is what they already have at home. Water and electricity supplies have been cut and medicines are running out.

Under the leadership of the Government of Iraq, a massive national effort is underway to address the crisis. Civilians fleeing the western districts in the city are being accommodated in 17 camps and emergency sites near the city. The Government and partners are rushing to construct and expand 10 of these.

“Every day, more space is becoming available, ” said Ms. Grande. “It's a race against time. So far, families are receiving support and being sheltered. But if the number of people leaving the city increases faster than we can construct new plots, the situation could deteriorate very quickly. ”

Since 17 October, over 330,000 people have been displaced by the Mosul crisis, over 70,000 of whom have returned to their homes. Humanitarian agencies have been working around the clock to provide life-saving support to more than 1.3 million people from eastern and western Mosul including families who have stayed in their homes, and those who have fled.

<u>Chinese archeologists discover</u> underwater treasure



A gold seal of Zhang Xianzhong, peasant uprising leader in Ming Dynasty. [File photo: China News Service]

More than 10,000 gold and silver items that sank to the bottom of a river in southwest China's Sichuan Province over 300 years ago have been recovered, archeologists said Monday.

The items included a large amount of gold, silver and bronze coins and jewelry as well as iron weapons such as swords, knifes and spears, said Gao Dalun, director of Sichuan Provincial Cultural Relics and Archeology Research Institute.

The characters carved in the gold and silver utensils are still clear and the embossed patterns on the jewelry show exquisite craftsmanship, archeologists said.

The treasure site, located in the intersection of Minjiang River and its branch Jinjiang River, is 50 kilometers away south of Chengdu, capital of Sichuan Province.

It is said that in 1646, peasant uprising leader Zhang Xianzhong was defeated in the area by Ming Dynasty (1368-1644) soldiers while attempting to transfer his treasure to the south. About 1,000 boats loaded with money and valuables sank during the skirmish.

"The objects have helped identify the area where the battle was fought and are direct evidence of this historical event," said Wang Wei, a Chinese archaeologist.

Sichuan launched the exploration project in January when the dry season arrived. Several water pumps were used to drain water away day and night.

Hundreds of meters of the river bed appeared after archaeologists dug five meters down, where they found the relics.

"The items are extremely valuable to science, history and art. They are of great significance for research into the political, economic, military and social lives of the Ming Dynasty," said Li Boqian, an archaeologist from Peking University.

Archaeologists said the excavation will last until April and the team expects to unearth more items.