EIOPA issues Recommendations to National Competent Authorities to address vulnerabilities identified by the 2018 Insurance Stress Test

Today, the European Insurance and Occupational Pensions Authority (EIOPA) published its 2018 Insurance Stress Test Recommendations.

The Recommendations consider the risks and vulnerabilities identified through the findings of the 2018 Insurance Stress Test and are addressed to the National Competent Authorities (NCAs). As a first step, EIOPA analysed the 2018 Insurance Stress Test results at individual group level and, as a second step categorised the Recommendations.

For more information please see the <u>press release</u> and the <u>Recommendations</u>.

Main topics and media events 29 April - 12 May 2019

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<u>Weekly schedule of President Donald</u> Tusk

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ESMA updates publication schedule for transparency calculations in May and June 2019

The European Securities and Markets Authority (ESMA) considers, that following the extension of Article 50(3) in relation to the United Kingdom's withdrawal from the European Union, it is necessary to provide clarity to stakeholders that transparency calculations due in May and June as well as in the following months will now be published.

ESMA is clarifying that it intends to perform and publish the calculations for:

- Quarterly SI-determination (systematic internalisers) for equity instruments and bonds and for the quarterly liquidity determination for bonds on 30 April 2019; and,
- Double volume cap on 8 May 2019.

ESMA also wishes to inform stakeholders that it will not perform the annual calculations for non-equity instruments other than bonds in 2019 due to continued concerns about the quality and completeness of data. Therefore, the results of the transitional transparency calculations will continue to apply for one more year and the first regular annual calculations for non-equity instruments will be published by 30 April 2020.

Extension of Article 50(3) TEU

ESMA's statement on the <u>publication of databases and IT-systems</u>, including the update on <u>28 March</u>, informed the public of ESMA's approach concerning the various transparency calculations in case of a no-deal Brexit. The statement explained that in case of a no-deal Brexit the publication of the transparency calculations would be suspended for a period of two months.

Following the European Council's <u>decision</u> on 11 April extending Article 50(3) TEU resulting in a new potential no-deal Brexit date of 31 October 2019, ESMA <u>clarified</u> that any references to 12 April 2019 in existing ESMA statements and measures on a no-deal scenario should be read as references to 31 October 2019, unless the European Council decides otherwise. Furthermore, ESMA announced to provide further guidance in relation to the application of this new date in due course.

CALENDRIER du 29 avril au 5 mai 2019

(Susceptible de modifications en cours de semaine)

Déplacements et visites

Lundi 29 avril 2019

Mr Frans **Timmermans** delivers an opening speech at the conference <u>"Better regulation: taking stock and sustaining our commitment"</u>, in Brussels.

Ms Federica **Mogherini** in Berlin, Germany: participates in a summit meeting with the Western Balkan leaders.

Mr Andrus **Ansip** in San Francisco, the United States: attends the Broadband Commission meeting.

Mr Jyrki **Katainen** participates in a working lunch with Mr Esa Pulkkinen, Director General of the European Union Military Staff (EUMS), in Brussels.

Mr Neven **Mimica** receives Mr Peter Sands, Executive Director of The Global Fund against AIDS, Tuberculosis and Malaria to sign a contribution to the Global Fund against AIDS, Tuberculosis and Malaria.

Mr Miguel **Arias Cañete** receives Mr Andrew McDowell, Vice-President of the European Investment Bank.

Mr Karmenu **Vella** in Übach-Palenberg, Germany: visits the PET-Recycling West GmbH facility.

Ms Marianne **Thyssen** and Mr Phil **Hogan** in Merchtem, Belgium: visit farmers at the Farm Sam Magnus.

M. Pierre **Moscovici** est auditionné par la mission d'information de l'Assemblée Nationale sur l'espace fiscal européen, à Bruxelles.

Mr Phil **Hogan** participates in the <u>Financial Instruments Compass</u> event: "Addressing price volatility and financing needs of young farmers and agriculture", organised by the Directorate General for Agriculture and Rural Development (DG AGRI) and the European Investment Bank (EIB), in Brussels.

Mr Phil **Hogan** in Nieuw-Namen, The Netherlands: launches the European Investment Bank (EIB) Fund for Young Farmers.

Ms Věra **Jourová** in Prague, Czech Republic (until 30/04): speaks at the Conference "15 Years in the EU — Story of the Czech Economy".

Mr Tibor **Navracsics** hands over awards to winners of the Spinelli Prize at an event organised as part of <u>European Youth Week</u>, in Brussels.

Mr Julian **King** in London, United Kingdom: meets Charles Grant, Director of the Centre for European Reform.

Mardi 30 avril 2019

College Meeting

Ms Federica **Mogherini** hosts and Mr Johannes **Hahn** participates in a meeting of the International Donor Group for Palestine, the Ad-Hoc Liaison Committee (AHLC), in Brussels.

Mr Maroš **Šefčovič** and Margrethe **Vestager** receive Ministers from several Member States and Mr Andrew McDowell, the Vice-President of the European Investment Bank, in the context of the European Battery Alliance.

Mr Jyrki **Katainen** receives Mr Suma Chakrabarti, President of the European Bank for Reconstruction and Development (EBRD).

Ms Marianne **Thyssen** in Antwerp, Belgium: gives a lecture at the Jean Monnet Centre of Excellence, at the University of Antwerp.

M. Pierre **Moscovici** rencontre les représentants de la Communauté Economique Française, à Bruxelles.

Mr Christos **Stylianides** in London, United Kingdom: speaks at the launch event of the Health Studies Institute at the London School of Economics and

Political Science about the challenges of health emergencies.

Ms Věra **Jourová** in Prague, Czech Republic: meets the EU Committees of the Chamber of Deputies and Senate of the Parliament of the Czech Republic; and speaks at the Gala Event "15 years of the Czech Republic membership in the European Union".

Mr Tibor **Navracsics** holds a <u>Citizens' Dialogue</u> in the Hemicycle of the European Parliament as part of <u>European Youth Week</u>, in Brussels.

Mr Tibor **Navracsics** participates in and speaks at an event on the European Solidarity Corps organised as part of <u>European Youth Week</u>, in Brussels.

Mr Tibor **Navracsics** receives Mr Malte Boecker, Director of the Beethoven-Haus in Bonn, and Mr Ralf Birkner, Managing Director of the Beethoven Anniversary Year.

Ms Margrethe **Vestager** receives Ms Jadwiga Emilewicz, Minister for Entrepreneurship and Technology of Poland.

Mr Carlos **Moedas** receives Mr Patrick Jeantet, Chairman and CEO of SNCF Réseau.

Mr Carlos **Moedas** opens a Photo Exhibition on Micro-Plastics by Ms Ana Filipa Bessa, in Brussels.

Mercredi 1 mai 2019

Fête du Travail — Jour Férié de la Commission

Mr Jyrki **Katainen** in Lisbon, Portugal (until 02/05): attends a working dinner with Mr João Cravinho, Minister for Defence of Portugal.

Jeudi 2 mai 2019

Informal meeting of competitiveness ministers (Internal market and industry)

Mr Frans **Timmermans** in Florence, Italy: participates in a panel discussion "Rule of law oversight in the EU: Can value conditionality be reinforced?" at the "The State of the Union" Conference", organised by the European University Institute.

Mr Maroš **Šefčovič** receives Mr Péter Szijjártó, Minister for Foreign Affairs of Hungary.

Mr Maroš **Šefčovič** receives Mr Andreas Feicht, State Secretary at the Federal Ministry for Economic Affairs and Energy of Germany.

Mr Maroš Šefčovič receives Mr Charif Souki, CEO of Tellurian Inc.

Mr Jyrki **Katainen** in Lisbon, Portugal: meets Mr João Pedro Matos Fernandes, Minister for Environment and Spatial Planning of Portugal; addresses the meeting of the Portuguese Parliament's European Affairs Committee; attends a meeting with Ms Assunção Cristas, leader of the CDS party; visits an exhibition on plastic litter and delivers a speech about circular economy; visits the European Maritime Safety Agency; meets Mr Pedro Siza Vieira, Minister for Economy of Portugal; participates in a Citizens Dialogue on circular economy; attends a ministerial roundtable discussion about circular economy; and delivers a keynote speech at the working dinner with the "thinktank Portugal XXI".

Günther H. **Oettinger** meets with Hans Heinrich Bedford-Strohm, Chair of the Council of the Evangelical Church in Germany

Günther H. **Oettinger** meets with Ms Ina Scharrenbach, Minister for Regional Identity, Communities and Local Government, Building and Gender Equality of the German Region of North Rhine-Westphalia.

Ms Cecilia **Malmström** in Florence, Italy: participates in a high-level panel <u>"The State of the Union" Conference</u> organised by the European University Institute.

Mr Neven **Mimica** in Port Louis, Mauritius: meets Mr Pravind Kumar Jugnauth, Prime Minister of Mauritius; meets Mr Nandcoomar Bodha, Minister for Foreign Affairs, Regional Integration and International Trade of Mauritius; meets Mr Hamada Madi, Secretary General of the Indian Ocean Commission.

Mr Miguel **Arias Cañete** gives a keynote speech at the "1st EU-US Energy Council business to business energy forum", in Brussels.

Mr Christos **Stylianides** receives Mr Boris Pistorius, Minister for the Interior of the German State of Lower Saxony.

Ms Elżbieta **Bieńkowska** in Bucharest, Romania: takes part in the Informal Meeting of Ministers responsible for Competitiveness.

Ms Věra **Jourová** in Florence, Italy: speaks at <u>"The State of the Union"</u> <u>Conference</u> organised by the European University Institute.

Vendredi 3 mai 2019

Informal meeting of competitiveness ministers (Internal market and industry)

Mr Frans **Timmermans** in Amsterdam, The Netherlands: delivers a keynote speech at the event "<u>Gesprek voor de Dam</u>", in the context of the annual Remembrance of the Dead.

Ms Federica **Mogherini** in Florence, Italy: delivers a speech at the <u>State of the Union 2019</u> organised by the European University Institute.

Mr Andrus **Ansip** receives Mr Takuya Hirai, Minister in charge for National

Strategy of IT of Japan.

Mr Neven **Mimica** in Manzini, Eswatini: meets His Majesty King Mswati III of Eswatini; participates in a discussion on the African pillar of the next African-Caribbean-Pacific (ACP)-EU framework.

M. Pierre **Moscovici** à Rabat, Maroc : participe et fait un discours aux Assises de la Fiscalité.

Mr Phil **Hogan** in Valencia, Spain (until 04/05): meets with representatives of the citrus and rice sector.

Ms Elżbieta **Bieńkowska** in Bucharest, Romania: takes part in the Informal Meeting of Ministers responsible for Competitiveness.

Ms Věra **Jourová** in Prague, Czech Republic: speaks at the conference "European Elections in the Context of Hybrid Threats"; and speaks at the Prague 5G Security Conference.

Mr Tibor **Navracsics** in Paris, France: participates in a joint meeting of EU Culture Ministers.

Ms Mariya **Gabriel** in Haskovo, Bulgaria: opens an exhibition and awards winners of the 10th Jubilee of the <u>International Competition for Computer Drawing and Collage 'No borders creativity'</u>.

Samedi 4 mai 2019

President **Juncker** attends the funeral of His Royal Highness Grand Duke Jean of Luxembourg, in the Cathedral of Luxembourg.

Valdis **Dombrovskis** in Riga, Latvia: attends a flower-laying ceremony at the Freedom Monument for the <u>Day of the restoration of independence of Latvia</u>.

Dimanche 5 mai 2019

Mr Karmenu **Vella** in Metz, France: represents the EU at the G7 Environment Ministers Meeting.

Prévisions du mois de mai 2019 :

09/05 Informal meeting of heads of state or government, Sibiu

13/05 Foreign Affairs Council

14/05 Agriculture and Fisheries Council; Foreign Affairs Council (Defence)

16/05 Eurogroup; Foreign Affairs Council (Development)

17/05 Economic and Financial Affairs Council

20/05 Informal meeting of environment ministers

21/05 Informal meeting of environment ministers; General Affairs Council

22-23/05 Education, Youth, Culture and Sports Council

27-28/05 Competitiveness Council

28/05 Foreign Affairs Council (Trade

Permanence DG COMM le 1 mai et le WE du 4 et 5 mai 2019

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