

[InvestHK encourages Shandong companies to tap new business opportunities from Hong Kong to go global \(with photos\)](#)

Invest Hong Kong (InvestHK) hosted a seminar in Zibo, Shandong Province today (October 30), encouraging Shandong enterprises to make use of Hong Kong's business advantages and opportunities amid the Belt and Road Initiative (B&RI) and the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) development to go global.

Entitled "Seminar on Business Advantages of Hong Kong: Enablers of Economic and Trade Co-operation with Shandong", the event was co-organised by InvestHK, the Hong Kong Economic and Trade Office in Shanghai (SHETO) of the Government of the Hong Kong Special Administrative Region (HKSAR), the Commercial Office of Economic Affairs Department of the Liaison Office of the Central People's Government (LOCPG) in the HKSAR, Taiwan, Hong Kong and Macao Affairs Office of People's Government of Shandong Province, the Department of Commerce of Shandong Province, and the People's Government of Zibo Municipality. It was also supported by the United Front Work Department of Communist Party of China (CPC) Zibo Municipal Committee, and the Commerce Bureau of Zibo.

The seminar began with welcoming remarks by the Acting Director-General of Investment Promotion at InvestHK, Dr Jimmy Chiang; Second-level Inspector from the Commercial Office of Economic Affairs Department of the LOCPG in the HKSAR Mr Yan Yongqing; the Director of the Taiwan, Hong Kong and Macao Affairs Office of People's Government of Shandong Province, Mr Zhang Liansan; Deputy Director of the Department of Commerce of Shandong Province Mr Cui Hongguang, and the Minister of the United Front Work Department of CPC Zibo Municipal Committee, Mr Gai Weixing. The Director of the SHETO, Mrs Laura Aron, also attended the event.

Dr Chiang said, "Hong Kong has already been stepping up its efforts to seize the opportunities arising from the national key strategies including the National 14th Five-Year Plan, the GBA development, and the B&RI. Under 'one country, two systems', Hong Kong continues to integrate into the overall development of the country, by reinforcing its traditional status as an international financial, transportation and trade centre, as well as a centre for international legal and dispute resolution services in the Asia-Pacific region. The city is also moving full steam to develop its new positioning in the emerging centres, namely international aviation hub, international innovation and technology (I&T) hub, regional intellectual property trading centre, and East-meets-West centre for international cultural exchange. Shandong enterprises can make good use of Hong Kong's financial, logistics, trade, legal and other professional services, as well as its advantages in aviation, I&T, intellectual property and culture and art fields to expand in new markets."

Delivering his remarks, Mr Yan said, "Hong Kong has been the largest source of foreign direct investment in Shandong and its largest investment destination. The city is the most important platform for Shandong via which to open up to the world. The co-operation between Shandong and Hong Kong has strong complementarity with huge market growth potential in various industries. In the future, the two places will have bright prospect working together to build key industrial clusters and develop innovation economics. As the representative of the Ministry of Commerce in Hong Kong responsible for the economic and trade co-operation between the two places, the Commercial Office of the Economic Affairs Department of the LOCPG in the HKSAR is willing to provide support and services for all Mainland enterprises, including Shandong enterprises, to invest in Hong Kong and expand to overseas markets via the city."

Representing the Shandong Provincial Government authorities, Mr Zhang and Mr Cui told the audience that Shandong will continue to deepen the economic and trade co-operation with Hong Kong. They both encourage Shandong enterprises to use Hong Kong as a platform to go global.

Representing the Zibo government authorities, Mr Gai presented the economic development of Zibo City at the seminar and the hope to strengthen economic, trade and cultural exchanges with Hong Kong.

The Head of Business and Talent Attraction/Investment Promotion of InvestHK in Shanghai, Mr Arthur Lam, introduced Hong Kong's business environment at the keynote speech and the diverse services InvestHK offers Mainland clients. The Chief Immigration Officer of the SHETO, Mr Ma Man-tak, also provided a briefing on Hong Kong's latest immigration schemes and services for Mainland residents.

The Head of Mainland and GBA Business Development of InvestHK, Ms Loretta Lee, hosted a panel discussion on Shandong-Hong Kong economic and trade collaboration at the seminar with speakers including Senior Manager of Business Development of Hong Kong Science and Technology Parks Corporation (HKSTP) Mr Matt Hu; Vice President of Global Issuer Services of Hong Kong Exchanges and Clearing Limited Ms Sarah Zhang; and the Director, Tax and Business Advisory, Mergers and Acquisitions, Jinan Branch, Deloitte China, Ms Cathy Li. They discussed how HKSTP can assist Shandong companies to develop I&T in Hong Kong, how Shandong companies make good use of Hong Kong's listing and financing environment, and the reasons to conduct merges and acquisitions activities in the city. Vice President of Dongyue Fluorosilicone Science and Technology Co Ltd Mr Li Yuwen also shared experience in expanding their business in Hong Kong at the seminar.

For photos of the seminar, please visit:
www.flickr.com/photos/investhk/albums/72177720312312403.



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[Tickets for E&M 75th Anniversary Fun Day distributed online from today](#)

The Electrical and Mechanical Services Department (EMSD) will organise the E&M 75th Anniversary Fun Day on December 2 and 3 (Saturday and Sunday). Members of the public can get free tickets through the EMSD mobile application or the Fun Day website from today (October 30).

With the theme of "Serving the Community with Heart and Innovation", the Fun Day features a range of activities, including game booths, STEAM (Science, Technology, Engineering, Arts and Mathematics) workshops, robot coding workshops, a virtual reality (VR) game, E&M InnoZone guided tours, visits to the North Plant of the Kai Tak District Cooling System, showcase of government vehicles, exhibitions, etc. Visitors can learn about the history, daily work and efficient electrical and mechanical (E&M) services of the EMSD, as well as the knowledge of E&M safety, energy efficiency, and application of innovation and technology.

The Fun Day will be held at the EMSD Headquarters from 10am to 5pm. Members of public can obtain QR code tickets through the EMSD mobile application "E&M Connect" or the Fun Day website (www.em75afunday.hk). A maximum of four tickets per person will be available on a first-come, first-served basis.

Due to the limited places for the STEAM workshop, robot coding workshop, VR game and tour of the North Plant of the Kai Tak District Cooling System, members of the public are requested to register via "E&M Connect" or on the Fun Day website from today to November 14. Places will be allocated by computer ballot. Those who have registered will be notified of the results by email on or before November 23.

Visitors are advised to use public transportation as no parking facilities will be available at the Fun Day. For more details of the Fun Day, please visit its website. For enquiries, please call 3693 4763 or email to registration@em75afunday.hk.

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Government releases Long Term Housing Strategy Annual Progress Report 2023

The Government released today (October 30) the Long Term Housing Strategy Annual Progress Report 2023 (Progress Report).

According to the established projection methodology of the Long Term Housing Strategy (LTHS), the gross total housing demand projection for the next 10-year period (i.e. 2024-25 to 2033-34) takes into account the housing demand derived from the following four components:

- (i) net increase in the number of households;
- (ii) households displaced by redevelopment;
- (iii) inadequately housed households; and
- (iv) miscellaneous factors.

Based on the projection framework as mentioned above, and adding a margin for vacancy of private flats, the gross total housing demand for the next 10-year period is 432 000 units, hence the Government set the supply target at 440 000 units.

"Since the LTHS in 2018, the Government has set the public/private split of new housing supply at 70:30. Balancing various considerations, including the need to increase public housing supply substantially to meet the demand and the community's demand for private housing, the Government will maintain the public/private split of 70:30 for the next 10-year period. According to this ratio, out of the total housing supply target of 440 000 units, the public housing supply target will be 308 000 units and the private housing supply target will be 132 000 units," a spokesman for the Housing Bureau said.

"At the same time, considering that the demand for all types of public housing has remained strong, the Government will maintain the ratio between Public Rental Housing (PRH)/Green Form Subsidised Home Ownership Scheme (GSH) and other subsidised sale flats (SSFs) for the 10-year period at 70:30. According to this ratio, out of the public housing supply target of 308 000 units, there will be 216 000 units for PRH/GSH and 92 000 units for other SSFs," the spokesman added.

As announced in the 2023 Policy Address, the Government has identified sufficient land for providing about 410 000 public housing units in the coming 10-year period, an increase of about 50 000 units over the previous 10-year period, which can meet the estimated public housing demand of 308 000 units. Such supply, in terms of housing units, mainly comes from New Development Areas and major development projects, site rezoning, and other projects.

As for private housing, the Government will continue to adopt a multipronged approach to achieve the private housing supply target of 132 000 units for the next 10-year period. In particular, the Government will get land ready for providing around 80 000 private housing units in the coming five years. As regards the private housing supply in the shorter term, based on the latest projection as at end-September 2023, the supply of first-hand private residential flats for the coming three to four years is about 107 000 units.

To gradually avert a supply-demand imbalance, the Government announced the LTHS in 2014. According to the "supply-led" and "flexible" strategy of the LTHS, the Government updates the long-term housing demand projection annually and presents a rolling 10-year housing supply target to capture social, economic and market changes over time, and makes timely adjustments where necessary.

The Progress Report has been uploaded onto the Housing Bureau's website. The link is www.hb.gov.hk/eng/policy/housing/policy/lths/index.html.