

Effective Exchange Rate Index

The effective exchange rate index for the Hong Kong dollar on Tuesday, November 21, 2023 is 104.5 (down 0.5 against yesterday's index).

Exchange Fund Bills tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Bills tender results:

Tender date	:	November 21, 2023
Paper on offer	:	EF Bills
Issue number	:	Q2347
Issue date	:	November 22, 2023
Maturity date	:	February 21, 2024
Amount applied	:	HK\$129,505 MN
Amount allotted	:	HK\$60,088 MN
Average yield accepted	:	5.13 PCT
Highest yield accepted	:	5.21 PCT
Pro rata ratio*	:	About 33 PCT
Average tender yield	:	5.28 PCT

Tender date	:	November 21, 2023
Paper on offer	:	EF Bills
Issue number	:	H2376
Issue date	:	November 22, 2023
Maturity date	:	May 22, 2024
Amount applied	:	HK\$59,270 MN
Amount allotted	:	HK\$15,000 MN
Average yield accepted	:	4.92 PCT
Highest yield accepted	:	4.94 PCT
Pro rata ratio*	:	About 18 PCT
Average tender yield	:	5.01 PCT

Tender date	:	November 21, 2023
Paper on offer	:	EF Bills
Issue number	:	Y2397
Issue date	:	November 22, 2023

Maturity date : November 20, 2024
Amount applied : HK\$23,820 MN
Amount allotted : HK\$5,000 MN
Average yield accepted : 4.76 PCT
Highest yield accepted : 4.77 PCT
Pro rata ratio* : About 44 PCT
Average tender yield : 4.87 PCT

*"Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "highest yield accepted" level.

Hong Kong Monetary Authority tenders to be held in the week beginning November 27, 2023:

Tender date : November 28, 2023
Paper on offer : EF Bills
Issue number : Q2348
Issue date : November 29, 2023
Maturity date : February 28, 2024
Tenor : 91 Days
Amount on offer : HK\$60,335 MN

Tender date : November 28, 2023
Paper on offer : EF Bills
Issue number : H2377
Issue date : November 29, 2023
Maturity date : May 29, 2024
Tenor : 182 Days
Amount on offer : HK\$15,000 MN

Tender date : December 1, 2023
Paper on offer : EF Bills
Issue number : M2322
Issue date : December 4, 2023
Maturity date : January 3, 2024
Tenor : 30 Days
Amount on offer : HK\$800 MN

[Red flag hoisted at Clear Water Bay Second Beach](#)

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (November 21) that due to big waves, the red flag has been hoisted at Clear Water Bay Second Beach in Sai Kung District. Beachgoers are advised not to swim at the beach.

[SFST's speech at Construction Industry Council Global Construction Sustainability Forum and Exhibition 2023 \(English only\)](#)

Following is the speech by the Secretary for Financial Services and the Treasury, Mr Christopher Hui, at the Construction Industry Council (CIC) Global Construction Sustainability Forum and Exhibition 2023 today (November 21):

Distinguished guests, ladies and gentlemen,

Good afternoon. It is my great pleasure to join you at the CIC Global Construction Sustainability Forum today. I am very pleased to see that the forum will feature lots of insightful topics and has gathered many industry experts here to share views on creating a greener and sustainable future for Hong Kong.

Undoubtedly, the global community is facing huge and urgent climate challenges, and financial services will be a key tool for mitigation and transformation. Market estimates show that in the coming three decades, the Asian region alone will require US\$66 trillion in climate investment and global gross climate mitigation investment will need to reach about US\$5 trillion annually by 2030. These reflect the immense demand for green finance.

On this Hong Kong is well positioned to contribute our part, as our

green and sustainable finance market is developing with rapid growth. The total green and sustainable debt (including both bonds and loans) issued in Hong Kong increased by over 40 per cent from 2021 to reach US\$80.5 billion last year, among which the volume of green and sustainable bonds arranged in Hong Kong accounted for 35 per cent of the Asian green and sustainable bond market, topping the league table of the region.

As a green and sustainable hub, Hong Kong is unwaveringly committed to achieving carbon neutrality and strives to expedite our position as a leading international green financial centre. As announced in the 2023-24 Budget, the Government will proceed in five directions, including (a) building a green technology ecosystem; (b) green finance application and innovation; (c) green certification and alignment with international standards; (d) training for talent; and (e) enhancing the exchange and co-operation with the Guangdong-Hong Kong-Macao Greater Bay Area and international markets. In the future, we will actively engage relevant stakeholders to build Hong Kong into an international centre for green technology and finance so as to leverage the tremendous opportunities across the Mainland, Asia and the rest of the world.

Data and technology play an important part for green transformation, and it is one of our key priorities for development. In June this year, the Financial Secretary has set up the Green Technology and Finance Development Committee to provide an important platform to promote Hong Kong as an international green technology and financial centre and to showcase Hong Kong's advantages to the world.

Also, the Green and Sustainable Finance Cross-Agency Steering Group announced in December last year that it had entered into a collaboration arrangement with CDP and developed a Climate and Environmental Risk Questionnaire for Non-listed companies/small and medium-sized enterprises. The Questionnaire is intended to assist the sustainability reporting processes of corporates concerned and raise their sustainability visibility to lenders, investors and supply chain clients for better accessing sustainability financing. It will also facilitate financial institutions' collection and assessment of company-level data for risk assessment and relevant business decisions. We will also develop a data portal to increase the availability and accessibility of climate-related data collected through the SME Questionnaire.

With a view to boosting Hong Kong's competitiveness in capturing the business opportunities and supporting net-zero transition, the Government has been making significant efforts in cultivating our talent pool required to empower green transformation. Meanwhile, we will continue to encourage the participation of market practitioners and related professionals in training through the Pilot Green and Sustainable Finance Capacity Building Support Scheme launched in December 2022. Market practitioners and related professionals as well as students and graduates of relevant disciplines can apply for a subsidy of up to HK\$10,000 after completing eligible programmes or accomplishing relevant qualifications.

At the end of this month, the COP28 conference will convene in Dubai,

United Arab Emirates, to gather the global efforts in combating climate change. We look forward to hearing the inspiring discussion for fostering sustainability on a worldwide scale.

Ladies and gentlemen, green economic transformation will be the new engine for global economic growth. Our collective commitment and efforts will be crucial in establishing the foundation for a sustainable economy benefitting all of us. We value the opportunity to engage you to embrace sustainability and continue to develop Hong Kong as an international green finance centre.

Thank you, and I wish you all a most rewarding forum today.

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	: November 21, 2023
Paper on offer	: EF Notes
Issue number	: 02Y2511
Issue date	: November 22, 2023
Maturity date	: November 24, 2025
Coupon	: 4.08% p.a.
Competitive Tender Result	
Amount applied	: HK\$2,700 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 99.76 (4.25 PCT)
Lowest price accepted (yield)	: 99.70 (4.28 PCT)
Pro rata ratio*	: About 27 PCT
Average tender price (yield)	: 99.63 (4.32 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL
Pro rata ratio*	: NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted"

level.