

# Xi stresses precision in battle against poverty

President Xi Jinping underscored the importance of precision in the battle against poverty, saying that poverty relief targets should be accomplished as scheduled.

Xi, who is also general secretary of the Communist Party of China (CPC) Central Committee, made the remarks Tuesday during the 39th study session held by the Political Bureau of the CPC Central Committee.

It is the least requirement of building an all-round moderately prosperous society and “our solemn promise” to ensure that the rural poor shake off poverty as planned, and that all poverty-stricken counties be delisted and poor areas lifted out of poverty as a whole, Xi said.

Xi said responsibilities, capital investment, grass-roots vitality and the implementation of tasks must be improved for the poverty relief targets to be met.

China has made remarkable progress in this respect. During the 2013-2016 period, 55.64 million rural people were lifted out of poverty, according to Xi.

“In the coming years, China’s poverty relief work faces a daunting task,” said Xi, since “poverty alleviation is getting more and more difficult as it nears the end.”

Poverty relief is high on China’s 2016-2020 agenda, and the government has vowed to lift everybody out of poverty by 2020.

To this end, some people living in impoverished regions will be relocated. Xi stressed that this must be done on a voluntary basis and the cost must be kept within a reasonable level.

Health and education policies must be implemented to fight poverty, with priority given to helping poor families that suffer major or chronic diseases, or have difficulties in providing schooling for their children, Xi said.

He called for greater policy support to poverty relief, including fiscal, land, financial, education and health policies.

China will apply the highest assessment standards to evaluate the success of poverty relief, Xi added.

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# Lotte World Tower may be abandoned by Chinese tycoons

Since the Lotte Group is expected to sign a land-swap deal with the South Korean government to deploy the THAAD missile defense system, the future of its Lotte World Tower looks bleak. The share price of affiliates of the Lotte Group plunged on February 21, as the stock market is worried about possible sanctions from the Chinese government.

According to Edaily, a financial news website from South Korea, the Lotte World Tower is a 123-floor, 556-metre skyscraper currently under construction in the second-generation Lotte World complex in Seoul. Once completed, it will be the tallest building on the Korean Peninsula as well as the fifth-tallest building in the world. Its observation deck is expected to be the world's tallest. Chinese tycoons are its main potential clients, and it is expected that at least half of the clients will be from China.

The Lotte Group promoted the Lotte World Tower in Shenzhen, Shanghai and Beijing from last October to last December. Hundreds of Chinese tycoons were interested in the Lotte World Tower project during the promotion. However, with growing tension between China and South Korea due to the THAAD issue, many potential Chinese buyers have decided to abandon their purchases. "We will start the sales from the middle of March officially, and Chinese buyers will make up no more than 30% of buyers according to our expectations," said by a salesman from Lotte World Tower.

Chinese media has criticized the Lotte Group for its expected land-swap deal with the South Korean government recently. According to a survey from the Chinese media, 95% of Chinese netizens will boycott the Lotte Group. The Lotte Group is confronted with a dilemma between its business and the South Korean government.

Lotte Group is not the only one facing pressure. The amount of Chinese investment and Chinese tourists to Jeju Island has reduced sharply. According to statistics from Jeju Island local government, the property area purchased by foreigners in Jeju Island dropped 24% in 2016.

According to Edaily, the Chinese IT giant Baidu has stopped a cooperation negotiation with the South Korean banking industry because of the THAAD deployment issue.

It is estimated that the Chinese government will pose comprehensive sanctions to South Korea once the THAAD missile defense system is deployed.

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# Tank adapted into snow blower in N. China

A tank-shaped snow blower on the streets of Baotou in northern China has really “blown” people away and quickly gone viral.



By adapting a jet plane engine to the tank, it can produce high heat to efficiently blow away snow at great distances. [Photo: youth.cn]

The armored fighting vehicle, which features an aircraft engine, came in handy when an unexpected spring snow hit the city today, and proven to be quite efficient in dealing with snow.

Called a turbojet snow blower, the machine was invented by the Inner Mongolia First Machinery Group, an affiliation of China North Industries Group Corporation (NORINCO GROUP).

By adapting a jet plane engine to the tank, it can produce high heat to efficiently blow away snow at great distances, according to an introduction of the machine.

The machine can achieve an average speed of 20 to 30 kilometers per hour, and a maximum speed at 50 kilometers per hour.

“It’s really awesome to see an armored vehicle being used to remove the snow,” said an internet user. “It’s a little bit noisy but proves to be very efficient.”

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## **China commissions new naval training ship**

The Chinese navy on Tuesday commissioned a new training ship at a military port in Lyushun, northeast China's Liaoning Province, the PLA Daily reported Wednesday.

With hull number 83, the Qijiguang naval training ship is 163 meters long and 22 meters wide, with a full load displacement of 9,000 tonnes and maximum speed of 22 knots, making it the largest and most advanced training ship in the Chinese navy.

Designed and built by China, the training ship can accommodate over 400 navy cadets or officers for training in offshore waters and high seas. It can also be used in foreign exchanges, natural disaster rescue and other non-military operations.

Qi Jiguang was an ancient Chinese national hero in the Ming Dynasty (1368-1644) best known for leading Ming forces to defend China's eastern coastal regions from raids by Japanese pirates in the 16th century.

The training ship is affiliated with Dalian Naval Academy.

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## **Former HK chief executive Donald Tsang jailed 20 months for misconduct**



Former Hong Kong Chief Executive Donald Tsang Yam-kuen [File photo: Chinanews.com]

Hong Kong's former Chief Executive Donald Tsang Yam-kuen was sentenced to 20 months in prison on Wednesday for misconduct while in office.

He will be sent to prison immediately.

Justice Andrew Chan of Hong Kong's High Court said he had set a starting point of 30 months in prison, but gave a discount of ten months because of Tsang's past good character and service to Hong Kong.

Tsang was found guilty last Friday of a charge of misconduct for failing to declare a conflict of interest when he approved applications for radio broadcasting license by a broadcasting company Wave Media.

He had faced two charges of misconduct and one charge of bribery. The nine jurors entered a majority verdict last Friday of one charge of misconduct. Tsang was cleared of another charge of misconduct.

The jury could not reach a decision on whether Tsang was guilty of accepting advantage. The judge has tentatively scheduled the proceeding to September, but a date has yet to be fixed.