

LegCo Finance Committee meeting

The following is issued on behalf of the Legislative Council Secretariat:

The meeting of the Legislative Council (LegCo) Finance Committee originally scheduled at 3pm tomorrow (July 6) in Conference Room 1 of the LegCo Complex will start at 4.45pm.

Red flag at Kwun Yam Beach lowered

Attention TV/radio announcers:

Please broadcast the following as soon as possible:

Here is an item of interest to swimmers.

The Leisure and Cultural Services Department announced today (July 5) that the Environmental Protection Department has classified the water quality at Kwun Yam Beach in Islands District as Grade 2, which means the water quality has improved and the beach is suitable for swimming. The red flag has been lowered.

The red flag was hoisted at the beach earlier due to the water quality being classified as Grade 4 and unsuitable for swimming.

Car seller convicted of supplying vehicle with false trade description

A car seller was convicted and fined \$40,000 and sentenced to imprisonment of two months suspended for two years today (July 5) at West Kowloon Magistrates' Courts for supplying a second-hand vehicle with a false trade description, in contravention of the Trade Descriptions Ordinance (TDO).

Hong Kong Customs earlier received information alleging that a second-hand car seller had made a false claim to a consumer. After investigation, it was revealed that the seller had supplied a second-hand vehicle bearing an odometer reading (travelling mileage) of 28,000 kilometres to a consumer. Subsequently, it was confirmed that at the material time the actual

travelling mileage of the vehicle had exceeded 80,000km.

Customs reminds traders to comply with the requirements of the TD0 and consumers to procure products at reputable shops.

Under the TD0, any person who supplies goods with a false trade description in the course of trade or business, or is in possession of any goods for sale with a false trade description, commits an offence. The maximum penalty upon conviction is a fine of \$500,000 and imprisonment for five years.

Members of the public may report any suspected violations of the TD0 to the Customs 24-hour hotline 2545 6182 or its dedicated crime-reporting email account (crimereport@customs.gov.hk).

Museum of Coastal Defence hosts “The Great War at its Centenary” exhibition

In commemoration of the centenary of the end of World War I, the Hong Kong Museum of Coastal Defence is currently holding the exhibition "The Great War at its Centenary". Through the display of news publications, postcards, fund-raising posters, commemorative medals and guns from the war period, the exhibition revisits the Great War that changed the world order, as well as reflects on the cost of war.

An assassination in Sarajevo in 1914 became the immediate cause of World War I. An arms race between the Central Powers and the Allies escalated, close to 65 million soldiers were mobilised, and devastating new weapons were introduced during the War, causing more than 30 million casualties among the warring countries. The exhibition reveals the situation on the battlefield, as well as illustrates the far-reaching impact the War had on modern China and Hong Kong on political, military and social levels.

Highlight exhibits include a postcard sent from a war prisoner in the Hung Hom internment camp to Germany, a postcard showing warships anchored in Victoria Harbour before the outbreak of World War I, a Shanghai pictorial that illustrates the military actions of the Allies during the war, and a .303" British Lee-Enfield rifle used in the War.

The exhibition, which runs until January 30, 2019, is presented by the Leisure and Cultural Services Department and organised by the Hong Kong Museum of Coastal Defence. For details of the exhibition, please visit the museum's website at hk.coastaldefence.museum/en_US/web/mcd/exhibition/special/wwi.html, or call 2569 1500.

The Hong Kong Museum of Coastal Defence is located at 175 Tung Hei Road, Shau Kei Wan.

Result of tenders of RMB Sovereign Bonds held on July 5, 2018

The following is issued on behalf of the Hong Kong Monetary Authority:

Result of tenders of RMB Sovereign Bonds held on July 5, 2018:

Tender result

Tender Date : July 5, 2018

Bonds available for Tender : 2-year RMB Bonds

Issue Number : BCMKFB18016

Issue Date : July 9, 2018

Maturity Date : July 9, 2020 (or the closest coupon payment date)

Application Amount : RMB 8,492 million

Issue Amount : RMB 3,000 million

Average accepted Coupon Rate : 3.47%

Highest accepted Coupon Rate (Bonds' Coupon) : 3.65%

Lowest accepted Coupon Rate : 3.00%

Allocation Ratio : Approximately 36.65%

Tender result

Tender Date : July 5, 2018

Bonds available for Tender : 5-year RMB Bonds

Issue Number : BCMKFB18017

Issue Date : July 9, 2018

Maturity Date : July 9, 2023 (or the closest coupon payment date)

Application Amount : RMB 4,043.5 million

Issue Amount : RMB 1,500 million

Average accepted Coupon Rate : 3.62%

Highest accepted Coupon Rate (Bonds' Coupon) : 3.80%

Lowest accepted Coupon Rate : 3.00%

Allocation Ratio : Approximately 44.10%