

## Successful conclusion of auction of 5G spectrum in 4.9 GHz band

The Office of the Communications Authority (OFCA) announced today (October 23) that 80 MHz of spectrum in the 4.9 GHz band was put out for auction and successfully bid for by two mobile network operators at total spectrum utilisation fees (SUFs) of \$240 million. The results of the auction are listed in the table below:

Frequency Block	Frequency Range	Provisional Successful Bidder	SUF Payable
B1	4840 – 4880 MHz	China Mobile Hong Kong Company Limited	\$120 million
B2	4880 – 4920 MHz	Hong Kong Telecommunications (HKT) Limited	\$120 million

"The provisional successful bidders are required to pay the SUFs as specified in the table above and to submit performance bonds to guarantee compliance with the network and service rollout requirement by November 27, 2019. The assignment of the spectrum will take effect in December 2019 with a validity period of 15 years," the spokesman for OFCA said.