## Students in Wales are reminded to apply for student finance before deadline

It's estimated that more than 1.5million people will attend college or university this autumn, and the Student Loans Company (SLC) is urging students to apply for student finance in plenty of time.

SLC's role is to enable opportunity for students to invest in their futures through access to further and higher education, and new full time, undergraduate students in Wales have just under three weeks to apply for funding before the deadline on Friday, 27 May.

Students should apply online now even if they don't have a confirmed place at university. By submitting their application before the deadline, they can ensure their finance will be in place for the start of the academic year.

Returning students in England also need to reapply for student finance every year, and the deadline for applications is Friday, 17 June.

Chris Larmer, SLC Executive Director, Operations said: "Our mission is to enable opportunity and we are committed to supporting students to achieve their ambitions.

"Our application window opened earlier this year, which gives students plenty of time to apply before the deadline to ensure they have the best possible start to their further or higher education journey. We know that this can seem daunting, particularly for new students, but there is a range of content on our website and social media channels to help guide students, and their parents or partners, through the process. Applying early means that busy students can tick at least one thing off their list as they prepare for university life."

Chris added: "Applications can take around six to eight weeks to process and for the vast majority, the whole experience will be online. Students can monitor their application's progress via their online accounts and if we need any further information, we will get in touch directly."

Students can continue to apply for finance throughout the summer, but SLC is not able to guarantee that funding will be in place for the start of term.

## Tips for applying for student finance

- Apply online now even if you don't have a confirmed place at university
   It only takes 20 minutes to apply and the quickest and easiest way to do so is online at
  - https://www.studentfinancewales.co.uk/discover-student-finance
- You should apply now even if you don't know what course you are doing,

- or which university you are going to. Select the course you are most likely to do, and you can update the application easily later, if required.
- Have your important documents to hand when applying Have your National Insurance Number, passport and bank details to hand before you start your application, as you will be asked for this information as you apply. If you don't have a bank account in your own name, we would encourage you to set one up to ensure you receive your funding.
- Provide your supporting evidence online To make an application you
  will need to create an online account and you may be asked to provide
  evidence to support your application. Don't forget to submit any
  evidence you are asked for. All evidence, apart from some forms of ID or
  residency evidence, can be submitted digitally via your online account.
- Tell us if your household income has changed If you have applied for a Maintenance Loan based on household income, then your sponsor usually your parents or partner- will be asked to provide details of their household income for the previous tax year. For 22/23 academic year applications, that's the 20-21 tax year. If your sponsor expects their income to drop by 15% or more, it is possible to request a Current Year Income (CYI) assessment.
- A CYI can only be requested once you have submitted your application and your sponsor has also submitted their household income for the 20-21 tax year to support your application too. To do this, visit <a href="https://www.studentfinancewales.co.uk/parents-and-partners/how-does-household-income-affect-an-application.aspx">https://www.studentfinancewales.co.uk/parents-and-partners/how-does-household-income-affect-an-application.aspx</a> to download a digital version of the form once you have filled it in you can then upload it directly from your online account.
- Make sure you understand how much funding you may be entitled to Students in Wales can apply for a Tuition Fee Loan to pay for tuition fees and a Maintenance Loan and Grant to help with living costs. Visit the SFW website to find out what's available. Watch the Discover Student Finance film to find out more.
- Find out if you could be eligible for extra support Extra funding may
  be available if you have a disability or a child or adult dependant who
  relies on you financially.
  https://www.studentfinancewales.co.uk/undergraduate-finance/full-time/we
  lsh-student/
- Follow Student Finance Wales (SFW) on social media Students can stay up to date with all the latest student finance information by following SFW on <u>Facebook</u> and <u>Twitter</u>.