## STL leads delegation to visit Shanghai (with photos)

The Chairman of the Hong Kong Maritime and Port Board (HKMPB) and the Secretary for Transport and Logistics, Mr Lam Sai-hung, led a delegation comprising members from the HKMPB, the Marine Department, Invest Hong Kong and the Hong Kong Trade Development Council to visit Shanghai today (December 4) for promoting Hong Kong's maritime industry as well as its strength in high value-added maritime services.

Mr Lam and the delegation first met with representatives of the China Ports and Harbours Association to exchange ideas on strategies of port development in the country. Both sides also explored opportunities of collaboration and ways of strengthening ties between Hong Kong and Shanghai on port services, etc. Mr Lam and the delegation later had a dinner with representatives of the China Shipowners' Association and financial leasing enterprises from Shanghai and Beijing, during which he introduced the advantages of Hong Kong's maritime industry in enjoying the strong support of the motherland while being closely connected to the world. Mr Lam also extended an invitation to local shipowners and finance practitioners for establishing a presence or expanding their business in Hong Kong.

"The Hong Kong Special Administrative Region (HKSAR) Government is committed to promoting high value-added maritime services and facilitating the development of its industry chain, with a view to transforming Hong Kong into a leading international maritime centre. Over the past three years, we have successively implemented tax concessions and fee reduction measures for ship leasing, marine insurance, ship agency, ship management, and other related businesses so as to attract more high value-added maritime enterprises to establish their presence in Hong Kong. In order to further broaden Hong Kong's maritime network, the HKSAR Government and Invest Hong Kong will step up efforts in promoting Hong Kong's advantages in domestic and overseas markets," Mr Lam said.

Mr Lam and the delegation will participate in the Marintec China 2023 tomorrow (December 5), which is a biennial event in Shanghai. Mr Lam will also host a luncheon to exchange views with the local maritime industry.



