

# Steering Committee on Bond Market Development in Hong Kong convenes first meeting

The Steering Committee on Bond Market Development in Hong Kong convened its first meeting today (August 24) under the chairmanship of the Financial Secretary, Mr Paul Chan.

At the meeting today, the Steering Committee reviewed the overall landscape of the bond market in Hong Kong and discussed issues relating to the development of market infrastructure and the regulatory regime for debt securities. Members also shared views on the direction and strategy for promoting the further development of the bond market.

Mr Chan said, "The Government is committed to strengthening Hong Kong's position as a premier bond hub for Asia. Drawing from the collective wisdom of financial regulators and market experts, the Steering Committee will formulate a strategy for promoting the sustainable development of the bond market in Hong Kong. We had a fruitful and stimulating discussion today, and I thank Members for their valuable views."

The Steering Committee was set up pursuant to the Financial Secretary's announcement in the 2021-22 Budget. It is tasked to formulate a road map for promoting the diversified development of Hong Kong's bond market and reinforcing its functions.

The membership of the Committee is as follows:

Chairman

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Financial Secretary

Members

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Secretary for Financial Services and the Treasury

Permanent Secretary for Financial Services and the Treasury (Financial Services)

Under Secretary for Financial Services and the Treasury

Chief Executive, Hong Kong Monetary Authority

Chief Executive Officer, Securities and Futures Commission

Chief Executive Officer, Insurance Authority

Chief Executive, Hong Kong Exchanges and Clearing Limited

Mr Stephen Chang Koon-bong

Mr Francesco Forte

Mr Jia Hongrui

Mr Freddy Wong Ka-shing

Ms Annie Zhu Jing