Statement to Parliament: Commercial spaceflight

We intend to publish a draft spaceflight bill later this month, dedicated to commercial spaceflight in the UK. This legislation will be fundamental to enabling small-satellite launches and sub-orbital flights from the UK, ensuring the UK is well placed to take advantage of a growing global market. The government's intention is to introduce this Bill formally early in the next session, following a period of scrutiny and engagement with industry and other interest groups.

The space sector is vital to the future of the UK economy, with a strong record of creating high-value jobs and generating wealth across the country. To help the creation of the space launch market in the UK, the <u>UK Space Agency</u> is inviting commercial space consortia to apply for grant funding to take the action that will make our ambitions a reality.

Together, the proposed legislation and grant funding announced today will have the potential to enable <u>commercial spaceflight</u> from a UK spaceport by 2020.