

Statement regarding the report from the European Court of Auditors

The European Insurance and Occupational Pensions Authority (EIOPA) welcomes the Special Report No 29/2018 of the European Court of Auditors (ECA) on EIOPA's contribution to supervision and stability in the insurance sector in particular the recognition of its "important contribution to a common supervisory culture and financial stability in the insurance sector".

EIOPA takes note of the findings, recommendations and corresponding target dates made by the ECA and will keep the ECA informed of the progress in implementing the recommendations.

EIOPA is a core pillar of the European supervisory framework and remains committed to fulfilling its mandate to strengthen supervisory convergence in the insurance and pension sector across Europe, benefitting the economy, businesses and consumers.