

# Statement on principles to mitigate the impact of Coronavirus/COVID-19 on the occupational pensions sector in Europe

Today the European Insurance and Occupational Pensions Authority has issued a [Statement on principles to mitigate the impact of Coronavirus/COVID-19 on the occupational pensions sector](#).

The statement recognises the stabilising role that institutions for occupational retirement provision (IORPs) can play as long-term investors in the current economic climate.

The statement, addressed to national competent authorities, outlines principles related to:

- Business continuity and operational risk
- Liquidity position
- Funding situation and pro-cyclicality
- Protection of members and beneficiaries; and
- Communication

EIOPA continues to work closely with national authorities to assess and mitigate the impact of the Coronavirus/COVID-19 on the insurance and occupational pensions sector.

[Read the statement](#)