

Speech by FS at Launching Ceremony of OASES Partnership (English only) (with photo/video)

Following is the speech by the Financial Secretary, Mr Paul Chan, at the Launching Ceremony of OASES Partnership today (October 4):

Chief Executive, representatives of our valued strategic enterprise partners, distinguished guests, ladies and gentlemen,

Good afternoon. And a very warm welcome to our special guests, the principals and senior executives of companies forming, on this auspicious day, a brand-new partnership with Hong Kong. A collaboration predicated on the shared vision of a flourishing future.

Your presence at this ceremony – and your decision to become a partner of OASES – certainly speak of your trust and confidence in Hong Kong.

We truly value our partnership. Not only because of the innovation and technology prowess you will bring to Hong Kong, the investments you make, or the job opportunities you create. But also because of the shared vision that motivates us to work together, and grow together, in nurturing a more vibrant and thriving innovation and technology ecosystem here that will create boundless opportunities for all.

Just as the Chief Executive said, under the "one country, two systems" principle, Hong Kong has all the unique strengths and advantages to help strategic enterprises flourish: our attractiveness to top notch international talents and scientists, sophisticated financial services, free flow of capital, information and people, a trusted legal system, a fine tradition of rule of law, and convenient access to the Mainland and global market.

We have a rich ecosystem of private equity and venture capital, as well as a deep and wide securities market to help strategic enterprises realise their ambitions at their various stages of development.

And being one of the safest cities in the world, with a wonderful lifestyle that embraces the best of East and West – from education, food, sports, to cultural life and much more, Hong Kong is the city in which people from all over the world would want to work, live and raise a family.

Our strengths are perfectly complementary with those of our sister cities in the Greater Bay Area, which are strong in innovation, commercialisation and advanced manufacturing. And we are fast-tracking the progress of collaboration with them.

The Northern Metropolis, on the boundary with Shenzhen, is exceptionally well positioned as the hub for the innovation and technology sector. Apart from geographical proximity, it also enjoys innovative policies supported by

the Central Government.

For our strategic enterprises, the Northern Metropolis welcomes you. Rest assured that OASES, the Office for Attracting Strategic Enterprises, always stands ready to render the best support to help you settle in Hong Kong.

My sincere thanks to OASES and many other colleagues in the Government, for their support and facilitation. And to you, the companies partnering with us today. I know we are just getting started. And more companies are bound to follow your lead – settling in Hong Kong for a flourishing future.

As the Chief Executive has pointed out: the future looks good for Hong Kong. Awfully good. For all of us.

I know you will enjoy this eventful afternoon, and I look forward to working with you long down the road.

Thank you.

