

# Speech by FS at International Innovation and Technology Hub Forum – Nobel and Turing Laureates Hong Kong Summit (with photos/video)

Following is the speech by the Financial Secretary, Mr Paul Chan, at the International Innovation and Technology Hub Forum – Nobel and Turing Laureates Hong Kong Summit this afternoon (May 28):

I would like to welcome the Nobel and Turing laureates joining us this afternoon. A very warm welcome to you all, ladies and gentleman. Thank you for joining this forum, which is very important to the future development of Hong Kong. The Hong Kong SAR Government is very determined in developing the innovation and technology (I&T) sector. It is not just for economic development, which on its own is very important, but also for providing quality job opportunities for our young people. Over the past two years, we have committed over US\$13 billion to develop the I&T sector.

Biotech is one of the areas where we have a distinctive competitive advantage. Apart from putting in substantial resources, we have also rolled out a number of initiatives, one of which is to create a platform in the Science Park to attract top notch universities, research institutions and tech companies to come to Hong Kong to work with us, to work with our universities and companies. We will be assisting this platform not just with resources, but also with talent admission facilitation. We look forward to working with you to develop Hong Kong and the Greater Bay Area as a world class innovation and technology hub. Thank you very much indeed.

