South-South cooperation key to overcoming inequalities, says UN deputy chief

12 September 2017 — Underscoring the importance of South-South cooperation, United Nations Deputy Secretary-General Amina Mohammed today urged sustained commitment to mutually beneficial approaches that will ensure shared prosperity and make sustainable development a reality.

"Solutions and strategies created in the South are delivering lasting results around the world," she said at an event marking the <u>United Nations Day for South-South Cooperation</u>, held at the UN Headquarters in New York.

"Nearly every country in the global South is engaged in South-South cooperation," she added, noting China's Belt and Road Initiative, India's concessional line of credit to Africa, the Asian Infrastructure Investment Bank, and the Strategic Association Agreement by Mexico and Chile as few examples.

The deputy UN chief, however, also cautioned that progress has been uneven and extreme poverty, deep inequality, unemployment, malnutrition and vulnerability to climate and weather-related shocks persist, and underscored the potential of South-South cooperation to tackle these challenges.

South-South cooperation not a substitute for North-South cooperation

Also in her remarks, the Deputy Secretary-General highlighted that the support of the North is crucial to advance sustainable development.

"South-South cooperation should not be seen as a substitute for North-South cooperation but as complementary, and we invite all countries and organizations to engage in supporting triangular cooperation initiatives," she said, urging all developed nations to fulfil their Official Development Assistance (ODA) commitments.

She also urged strengthened collaboration to support the increasing momentum of South-South cooperation as the world implements the <u>2030 Agenda</u> for Sustainable Development and the <u>Paris Agreement</u> on Climate Change.

Further, noting the importance of the upcoming high-level UN Conference on South-South Cooperation, to be hosted by Argentina on the occasion of the fortieth anniversary of the adoption of the Buenos Aires Plan of Action, she said:

"It will enable us to coordinate our South-South efforts, build bridges, cement partnerships, and establish sustainable strategies for scaling up impact together."

To mark the importance of South-South cooperation, the UN General Assembly

decided to observe this Day on 12 September annually, commemorating the adoption in 1978 of the <u>Buenos Aires Plan of Action for Promoting and Implementing Technical Cooperation among Developing Countries</u>. Ahead of the upcoming UN conference, more than 120 high-level experts from government, academia, civil society, the private sector and multilateral organizations gathered in Buenos Aires recently for a three-day Development Cooperation Symposium, convened by the UN Department of Economic and Social Affairs and the Government of Argentina, to discuss challenges and opportunities for South-South and triangular cooperation for sustainable development.

"There are new challenges to all States: among them, the real threat to multilateralism. South-South and triangular cooperation can contribute to a new multilateralism and drive the revitalization of the global partnership for sustainable development," Under-Secretary General for Economic and Social Affairs Liu Zhenmin said at the gathering.