

Smart Traffic Fund approves two projects

The Transport Department (TD) today (January 24) announced that the 12th batch of two projects has been approved by the Management Committee on Smart Traffic Fund, involving a total grant of around \$13.9 million.

The two approved projects in the latest batch cover an assisted navigation and collision avoidance system, and an artificial intelligence model for generating high-definition maps for autonomous driving. Details of the projects are available on the Fund's website (www.stf.hkpc.org).

The Fund accepts applications year-round to provide funding support to local organisations and enterprises for conducting research and application of innovation and technology with the objectives of enhancing commuting convenience, enhancing efficiency of the road network or road space, and improving driving safety. All applications are considered and assessed in batches by the Management Committee, which is chaired by the Deputy Commissioner for Transport (Planning and Technical Services) and comprises representatives from the Government, experts in the industry and relevant stakeholders.

The TD appeals to interested organisations and enterprises for participation to help make the Fund a success, and to build Hong Kong into a more liveable and sustainable city by driving Hong Kong toward a new era of transportation.

Application details are available on the Fund's website. For enquiries, please contact the Hong Kong Productivity Council, the Secretariat of the Fund, on 2788 5536 or stf_sec@hkpc.org.