

Smart Traffic Fund approves seven projects

The Transport Department (TD) today (January 28) announced that the second batch of seven projects have been approved by the Management Committee on Smart Traffic Fund, involving a total grant of around \$30 million.

The seven approved projects in the latest batch cover topics including big data AI system for safe taxi-driving, road safety assessment, departure safety checking for minibuses, monitoring of crane position of crane lorries, parking vacancy prediction, and intelligent traffic signal control. Details of the projects are available on the Fund's website (www.stf.hkpc.org).

The \$1 billion Smart Traffic Fund has been open for application since March 2021 to provide funding support to local organisations and enterprises for conducting research and application of innovation and technology with the objectives of enhancing commuting convenience, enhancing efficiency of the road network or road space, and improving driving safety. All applications are considered and assessed in batches by the Management Committee, which is chaired by the Deputy Commissioner for Transport (Planning and Technical Services) and comprises representatives from the Government, experts in the industry and relevant stakeholders.

The TD appeals to interested organisations and enterprises for active participation to help make the Fund a success, and to build Hong Kong into a liveable and sustainable city by driving Hong Kong toward a new era of transportation.

The Fund accepts applications all year round. Application details are available on the Fund's website. For enquiries, please contact Hong Kong Productivity Council, the Secretariat of the Fund, on 2788 5536 or stf_sec@hkpc.org.