## <u>Singapore ETO hosts business seminar-</u> <u>cum-luncheon in celebration of HKSAR</u> <u>25th anniversary (with photos)</u>

The Hong Kong Economic and Trade Office in Singapore (Singapore ETO) hosted a business seminar-cum-luncheon in Singapore today (August 3) to update the business community on the advantages of using Hong Kong as a bridgehead to grow their businesses and expand markets.

Entitled "Regional Comprehensive Economic Partnership (RCEP), Greater Bay Area (GBA) and Hong Kong: What it means for Singapore Businesses", the seminar was co-organised with the Hong Kong Trade Development Council (HKTDC) and Invest Hong Kong (InvestHK), and supported by the Singapore Business Federation, the Singapore Chinese Chamber of Commerce and Industry, the Singapore Manufacturing Federation, and the Association of Small and Medium Enterprises. The event was well received by the business community, attracting 110 guests from a wide spectrum of industries.

In his opening address, the Director of the Singapore ETO, Mr Wong Chun To, highlighted Hong Kong's boundless opportunities under the synergistic effect of the Guangdong-Hong Kong-Macao GBA, the RCEP, as well as the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA). Joining online from Hong Kong, the Director of Research of the HKTDC, Ms Irina Fan; Associate Director-General of Investment Promotion (Business Development) of InvestHK Dr Jimmy Chiang; and Principal Trade Officer of the Trade and Industry Department Ms Rita Man, elaborated on the vast market potential of the GBA, business opportunities for Singapore's small and medium-sized enterprises, as well as how to leverage the RCEP and CEPA to tap the GBA market and beyond, using Hong Kong as a conduit.

A panellist session followed in which industry players shared their success stories of using Hong Kong as a platform to grow their markets. Featured speakers were the Head of Wholesale Banking of UOB Hong Kong, Mr Ricky Ng; the President of the Hong Kong-Malaysia Business Association, Mr Dixon Chew; and the Chief Executive Officer of Endowus, Mr Gregory Van. Participants were briefed on the opportunities and challenges brought by increasing trade activities in the Asian region, and how Singapore businesses could tap the opportunities.

After the business seminar, participants joined a networking luncheon to further establish ties and exchange views with the speakers as well as other business executives.

The event is part of the Singapore ETO's celebratory events for the 25th anniversary of the establishment of the Hong Kong Special Administrative Region under the theme of "A New Era – Stability • Prosperity • Opportunity". The Singapore ETO will continue to host different events to invite the community to celebrate this momentous occasion.

