## <u>Shepherds Bush Housing Association</u> <u>Limited — update to gradings under</u> <u>review listing</u>

Press release

Providers being investigated for an issue regarding their compliance with the Governance and Financial Viability Standard are added to the regulator's GUR list.



The Regulator of Social Housing reports today (22 March) that it has updated Shepherds Bush Housing Association Limited's gradings under review listing.

We are currently investigating a matter which may impact on the provider's compliance with both the governance and financial viability elements of the Governance and Financial Viability Standard.

On 22 December 2021, we initially placed the provider on the gradings under review list in respect of its governance grading only.

The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, and V1 and V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

The regulator's <u>gradings under review list</u> is available on its website.

## Further information

For press office contact details, see our Media enquiries page.

For general enquiries, please email <a href="mailto:enquiries@rsh.gov.uk">enquiries@rsh.gov.uk</a> or call 0300 124 5225.

## Notes to editors

- The GUR lists providers where we are investigating a matter that might result in them being assessed as non-compliant in relation to the regulator's Governance and/or Financial Viability Standard.
- The <u>regulatory standards</u> can be found on the regulator's website.
- The regulator promotes a viable, efficient and well-governed social housing sector able to deliver and maintain homes of appropriate quality that meet a range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

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