

Shanghai official sentenced to nine years for graft

A former high-ranking Shanghai official, Dai Haibo, was sentenced to nine years in jail for accepting bribes and concealing assets in overseas accounts.

Dai is a former deputy secretary-general of the Shanghai municipal government. The investigation into him started in 2015.

According to No. 1 Intermediate People's Court, Dai accepted more than 9.9 million yuan in bribes when he worked in several posts in Shanghai from 1998 to 2015.

Dai opened bank, stock and fund accounts with Citibank Hong Kong in April 2001 without reporting his assets to superior authorities as required.

As of March 2015, the accounts were worth more than 1.58 million yuan in total, prosecutors said.

The court imposed a fine of 2 million yuan and confiscated his illegal profits. It said Dai showed remorse during the investigation.