## <u>SFST's remarks at Wealth for Good in</u> <u>Hong Kong Summit (English only) (with</u> <u>photo)</u>

Following are the remarks by the Secretary for Financial Services and the Treasury, Mr Christopher Hui, at the Wealth for Good in Hong Kong Summit today (March 27):

Good afternoon, esteemed guests and distinguished attendees of the Wealth for Good in Hong Kong Summit:

It is my great honour and privilege to welcome you all to this prestigious event. I am filled with a profound sense of excitement and anticipation to have you, the decision makers and experts from the family office sector, gathered here today. This is where the future of wealth is being shaped, and we are honoured to have you be a part of it.

Hong Kong has long been known as a financial powerhouse, a resilient and dynamic city that has weathered countless storms. But today, we stand before you with an even greater purpose — to transform our city into a global hub for wealth management, family offices, and the realisation of "Wealth for Good".

In the face of growing uncertainty, we have been working tirelessly with partners and stakeholders to create an environment that not only safeguards your wealth but empowers you to grow it in a way that benefits the greater good. Through bold initiatives such as the new Capital Investment Entrant Scheme, tax concessions, and the establishment of the Hong Kong Academy for Wealth Legacy and many more, we have rolled out the red carpet, inviting you to make Hong Kong your home.

The lineup of panels and discussions we have prepared for you today is a testament to our unwavering commitment to providing you with the tools and resources you need to thrive. From luxury and legacy to green technology, philanthropy and wealth legacy, and the ever-evolving development of family offices – we have curated an experience to inspire, educate, and challenge you all to redefine the boundaries of what is possible.

But before we continue delving into the rich agenda, I would like to take a moment to showcase the success stories that have made Hong Kong the premier destination for family offices. In just a moment, we will show you a video that highlights the remarkable success stories of our city, the innovative spirit that drives us, and the unparalleled opportunities that await you here.

As you watch this video and immerse yourselves in the vibrant tapestry of Hong Kong, I encourage you to imagine the limitless possibilities that lie before us. This city is not just a financial hub; it is a place where your wealth can grow and flourish, where your vision for a better world can be realised. Maybe next time our video will tell your stories in Hong Kong.

Hong Kong stands ready to be your partner in this endeavour, providing you with the support, resources, and unwavering commitment you need to turn your vision into reality. We are more than just a destination; we are a testament to the power of collaboration, the strength of determination, and the unwavering pursuit of excellence.

So, as you settle in for thought-provoking dialogues and meaningful connections, I urge you to embrace the endless possibilities that Hong Kong has to offer. This is a city that has weathered adversity, a place where innovation and resilience go hand in hand. Together, let us embark on a journey of "Wealth for Good" – a journey that will not only benefit your own legacy but also uplift our global community.

Without further ado, please enjoy the video that showcases the remarkable success stories of Hong Kong.

