<u>SFST to visit the Netherlands, Spain</u> <u>and Portugal</u>

The Secretary for Financial Services and the Treasury, Mr Christopher Hui, will depart for a visit to the Netherlands, Spain and Portugal tonight (June 2).

The visit aims to promote Hong Kong's vibrant fintech scene, and the latest financial innovation for a sustainable Web3 ecosystem such as the development of virtual assets industry, payment and tokenisation of real world assets.

Mr Hui will have bilateral meetings with the senior officials of the countries to be visited. He will also take part in a number of events and receptions in Amsterdam, Madrid and Lisbon to meet leaders of financial institutions, as well as fintech and business communities.

Mr Hui will return to Hong Kong on June 8. During Mr Hui's visit, the Under Secretary for Financial Services and the Treasury, Mr Joseph Chan, will act as the Secretary for Financial Services and the Treasury.