

SFST to visit Sweden and Estonia to promote Hong Kong's financial services and Fintech development

The Secretary for Financial Services and the Treasury, Mr James Lau, will depart Hong Kong on Sunday (September 22) for a three-day visit to Stockholm in Sweden and Tallinn in Estonia to promote Hong Kong's role as a financial technology (Fintech) hub and to foster closer ties with the two places.

He will also sign a comprehensive avoidance of double taxation agreement (CDTA) with the Minister of Finance of Estonia, Mr Martin Helme, in Tallinn.

While in Stockholm on September 23 and 24, Mr Lau will meet with the Minister for Financial Markets and Housing and Deputy Minister for Finance of Sweden, Mr Per Bolund, as well as the Governor of Sveriges Riksbank (Central Bank of Sweden), Mr Stefan Ingves.

He will also have separate meetings with senior executives of leading Fintech companies, visit operations run by MTR Nordic AB, a wholly-owned subsidiary of the MTR Corporation Limited, and speak to key business leaders at a luncheon co-organised by the Hong Kong Chamber of Commerce in Sweden and the Association of Swedish Engineering Industries.

In Tallinn on September 25, apart from signing the CDTA with Estonia, Mr Lau will also attend a roundtable discussion on Fintech development and meet with the President and board members of the Estonian Chamber of Commerce.

Mr Lau will return to Hong Kong in the afternoon on September 26. During his absence, the Under Secretary for Financial Services and the Treasury, Mr Joseph Chan, will act as Secretary for Financial Services and the Treasury.