

SFST continues to attend Asian Development Bank Annual Meeting in Fiji (with photos)

The Secretary for Financial Services and the Treasury, Mr James Lau, continued to attend the 52nd Annual Meeting of the Board of Governors of the Asian Development Bank (ADB) in Nadi, Fiji today (May 4).

At the Business Session which closed this year's Annual Meeting, Mr Lau shared that the uncertainties over international trade and economic prospects over the past year had rendered trusts and reliable partnerships all the more important at this juncture. He appealed to ADB members to work together as a whole to get the right infrastructure in the right place at the right time, saying that it would be the key to the sustainable growth of Asia.

Mr Lau added that as an international financial centre with deep and liquid financial markets in the region, Hong Kong would continue to play an active role in supporting and promoting infrastructure investment in Asia.

On the sidelines of the Annual Meeting, Mr Lau met with the Director General of the Department of International Financial and Economic Cooperation of the Ministry of Finance, Mr Zhang Wencai; and the Executive Director for China to the ADB, Mr Cheng Zhijun. They exchanged views on Hong Kong's contribution to the long-term development of the ADB.

Mr Lau will return to Hong Kong tomorrow (May 5).

