

SFST attends Third Annual Meeting of AIIB Board of Governors in Mumbai (with photos)

The Secretary for Financial Services and the Treasury, Mr James Lau, attended the Third Annual Meeting of the Asian Infrastructure Investment Bank (AIIB) in Mumbai, India, today (June 25).

In the morning, Mr Lau joined the Governors' Seminar at which participants shared their views on how governments can help create an environment conducive to mobilising finance for infrastructure.

Mr Lau took part in the Governors' Business Roundtable session in the afternoon. The session explored how the AIIB can better finance Asia's infrastructure priorities.

On the margins of the annual meeting, Mr Lau also met with the President of the AIIB, Mr Jin Liqun. He thanked Mr Jin for supporting Hong Kong's participation in the AIIB and said he looked forward to the AIIB making good use of Hong Kong's capital markets, asset management professionals and financial and legal experts in areas like bond issuance, project financing and arbitration services.

Mr Lau also met with the Vice President and Chief Financial Officer of the AIIB, Mr Thierry de Longuemar, and the Vice Chairman of HSBC's Global Banking, Mr Kevan Watts, respectively to exchange views on Hong Kong's strengths in infrastructure financing and green finance.

Tomorrow (June 26), Mr Lau will attend the opening ceremony and the inaugural plenary session of the Asian Infrastructure Forum. He will also meet with the Vice President and Chief Investment Officer of the AIIB, Dr D J Pandian, before concluding his visit in the evening. Mr Lau will be back in Hong Kong in the morning of June 27.

