<u>Senior staff movement in Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) today (July 22) announced that the Executive Director (External), Mr Vincent Lee, will leave the HKMA on resignation for personal reason with effect from August 1, 2019.

Commenting on Mr Vincent Lee's resignation, the Chief Executive of the HKMA, Mr Norman Chan, said "I would like to thank Vincent for his dedicated service and contributions to the HKMA's work in the past 25 years. My colleagues and I wish him every success in his future endeavours."

Mr Vincent Lee will be succeeded by the Executive Director (Corporate Services), Mr Darryl Chan, who will continue to oversee the operation of the Corporate Services Department pending the appointment of his successor.