<u>Senior appointment at the Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (March 19) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the appointment of Mr Edmond Lau as Deputy Chief Executive with effect from April 1.

Mr Lau is currently the Senior Executive Director of the HKMA. Mr Lau has more than 17 years' experience in HKMA's operations, including nearly 10 years' service at Executive Director level and above. On appointment as Deputy Chief Executive, Mr Lau is responsible for overseeing the work of External, Monetary Management and Research departments.

The CV of Mr Lau is attached at Annex.