<u>Senior Appointment at the Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (December 20) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the appointment of Mr Nelson Chow as Executive Director (Financial Infrastructure) with effect from December 30, 2024. Mr Chow will succeed Mr Colin Pou who will be on secondment to the Hong Kong Mortgage Corporation Limited as Chief Executive Officer.

As Executive Director (Financial Infrastructure), Mr Chow will be responsible for developing and ensuring the stable operation of the financial market infrastructures in Hong Kong. He will also be responsible for promoting the development of fintech. The CV of Mr Chow is attached at Annex.