<u>Senior appointment at Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (June 29) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the appointment of Mr Colin Pou as the Executive Director (Financial Infrastructure) with effect from October 29, 2018. Mr Pou will take over from Mr Li Shu-pui, who will leave the HKMA on resignation for personal reason with effect from the same date.

The Executive Director (Financial Infrastructure) is responsible for developing the financial market infrastructure, and for enhancing the fintech ecosystem of Hong Kong. He will also be in charge of the Currency and Settlement Division. Mr Pou's CV is attached.

Commenting on Mr Li's departure, the Chief Executive of the HKMA, Mr Norman Chan, said, "We are sorry to lose Mr Li, who has been with the HKMA for 17 years and has made numerous contributions to the work of the HKMA. I wish him the very best in his future endeavours."