<u>Senior Appointment at Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (May 17) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the extension of Mr Arthur Yuen's appointment as Deputy Chief Executive for two years beyond the normal retirement age, effective August 2024. Mr Yuen will continue to be in charge of the full range of banking policy, supervision, conduct and enforcement issues at the HKMA.