<u>Senior appointment at Hong Kong</u> <u>Monetary Authority</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (July 7) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the appointment of Mr Donald Chen as Executive Director (Corporate Services) with effect from November 1, 2021. Mr Chen will take over from Ms Linda So, who will leave the HKMA upon her resignation for personal reasons with effect from the same date.

As Executive Director (Corporate Services), Mr Chen will be responsible for corporate development, media relations and public engagement, human resources, administration, finance, information technology and digitalisation work in the HKMA. Mr Chen's CV is attached at the Annex.

Commenting on Ms So's departure, Mr Eddie Yue, Chief Executive of the HKMA, said, "I would like to thank Linda for her contributions to the work of the HKMA. I wish her the very best in her future endeavours."