

# Senior Appointment at Hong Kong Monetary Authority

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA) announced today (September 20) that the Financial Secretary, on the advice of the Governance Sub-Committee of the Exchange Fund Advisory Committee, has approved the appointment of Mr Edmond Lau as Senior Executive Director with effect from October 1, 2019.

Mr Lau is currently the Chief Executive Officer of HKMC Annuity Limited (HKMCA). He will be seconded from the HKMCA to the HKMA to take up the post of Senior Executive Director. Mr Lau joined the HKMA as Division Head (Banking Development) in 1997. He was promoted to Executive Director in 2005 and was Executive Director (Monetary Management) when he left the HKMA in 2013 to pursue further study.

Commenting on the appointment, the Chief Executive of the HKMA, Mr Norman Chan, said, "I warmly welcome Edmond back to the HKMA. With his nearly 20 years' of experience in the HKMA and the HKMCA, I am confident he will be able to make valuable contributions to the work of the HKMA."

The CV of Mr Lau is attached at Annex A.

Effective October 1, 2019, there will be some adjustment of duties amongst the senior management of the HKMA. The Deputy Chief Executive, Mr Howard Lee, will take over from Mr Eddie Yue the reserves management portfolio, while keeping his existing monetary management portfolio. Mr Edmond Lau will oversee the work of external, financial infrastructure and research departments. There will be no change to Mr Arthur Yuen's portfolios in banking supervision. The new organisation chart is at Annex B.