

Speech: Brexit offers big opportunities to showcase our creativity and innovation

Some people may say that Britain will struggle to trade with the rest of the world after we leave the European Union. Such a gloomy outlook fails to recognise the continued strength of the UK economy, with record inward investment, an 11% increase in exports and employment at a historic high.

In reality, the UK has cutting-edge capabilities. We lead the world in art and culture, food and drink, finance and education.

Last year we had 58,000 tech start-ups in the UK, a new tech business every hour. Digital technology has helped reduce many of the old barriers to trade and made the world more connected. You don't have to leave Basingstoke to sell your digital app to someone in Beijing. UK businesses have a huge amount to gain from this trend.

The IMF predicts 90% of global growth will be generated beyond the borders of Europe in the coming years.

Much of this will come from Asian economies, where new markets are growing to match their new wealth. Trade between the UK and China is already at record levels, worth more than £59 billion, while UK exports to China increased by over 25% last year.

China's middle class is expected to number 600 million by 2020 – greater than the current population of the EU. This offers big opportunities for UK businesses in a market that wants UK goods and services, and this government is putting the UK in a position to benefit.

This week I will take a delegation of nearly 300 UK businesses to the [GREAT Festival of Innovation in Hong Kong](#), which has been organised by the Department for International Trade. Entrepreneurs and businesses of all sizes will come together to showcase the best of British creativity and innovation.

The festival will explore how the world will work, live, play and learn in the future, and it's a golden opportunity for British companies to create new business relationships not only with Hong Kong, China and the wider Asian region, but across the world.

There are already brilliant partnerships between UK and Asian companies of every kind, from large corporates to new start-ups.

From cutting-edge UK robotics making construction safer in Hong Kong, to Chinese automotive technology cleaning the air we breathe in UK cities.

Today I'm launching 3 campaigns to showcase the best of British fashion, beauty, food and consumer goods on some of Asia's top commerce platforms and

mobile shopping apps.

More than 160 UK brands will benefit – from Waitrose and Neal's Yard Remedies, to Boohoo, Cath Kidston, Victoria Beckham and Burberry. This type of e-commerce will be the new frontier of global trade. It favours smaller companies, and ensures more women can be involved in international trade.

That's why, as the digital economy continues to develop, the UK will use our new independent trade policy to make sure global rules benefit British businesses.

We are an innovation nation ready for the hi-tech opportunities around the world that Brexit will open up.

Demand for UK goods and services is growing, and the new relationships we forge at the GREAT festival will maintain this momentum, so we can deliver a brighter, more prosperous future for every part of the UK.

Britain is not struggling, it is blossoming.

Speech: Strengthening financial oversight of Montenegrin Parliament

Poštovani gospodine Sekuliću, gospodine Jovićeviću, dragi Emile, poštovani poslanici i poslanice,

Drago mi je da sam danas ovdje sa vama da obilježimo kraj faze projekta na kojem smo radili sa crnogorskom Skupštinom i Vestminsterskom Fondacijom.

As the representative body of Montenegrin citizens, and the seat of legislative power in the country, ensuring sound legislative scrutiny is central to Parliament's role and essential in delivering accountability. Robust parliamentary oversight of the public finances not only facilitates good use of public funds but enhances the provision of public services and supports the alignment of policy with citizens' needs.

Parliamentary Budget Offices, such as the one the UK has helped the Montenegrin Parliament to establish, are designed to enhance the financial and economic analytical expertise available within a parliament as well as providing independent costing of policies and legislation. They are supposed to be the objective and competent aide to the MPs in performing one of their most crucial roles – holding government accountable for the money it has spent.



Copyright: Parliament of Montenegro

I'm delighted that the British Government, working through the Westminster Foundation for Democracy, has supported the establishment of a Parliamentary Budget Office within the Parliament of Montenegro. The UK's intention is that this facility will enhance the culture of effective financial oversight and scrutiny, thus assisting the country in the process of European integration.

We are grateful to the Parliament of Montenegro for their consistent support for this project, which was not an easy task, and involved a series of complicated institutional and procedural solutions.

The work of the Montenegrin Parliamentary Budget Office has been tested through the times of the post-election period in 2016, formation of the new Government, adoption of Montenegro's first 4-year Fiscal Strategy and the government's plan for fiscal consolidation.

Although few in numbers, the researchers have managed to both build up their capacities and answer the inquiries of MPs, as well as work proactively on the topics they considered neglected or important enough for the attention of MPs.

While the position of the UK remains that we call for all elected MPs to take up their seats in Parliament and in order to better serve those who voted for them, I am pleased that MPs of all parties have drawn on material produced by the Parliamentary Budget Office.

We are particularly glad that within this project, the MPs and parliamentary staff of the Montenegrin Parliament had the opportunity to witness the work

done by the Scottish Parliament Information Centre and the functioning of its Financial Scrutiny Unit.

The UK looks forward to the Parliament of Montenegro continuing to develop the Parliamentary Budget Office. There is still work to do to make the Parliamentary Budget Office an integral part of the parliamentary structure, and I welcome the reassurance from the Parliamentary leadership that this will happen soon.

The UK hopes that the products produced by the Parliamentary Budget Office will be used not only by the MPs in the Committee for Economy, Finance and Budget, but by all the committees across the Parliament. Public money flows through all policies of the state, and its oversight is equally important in the welfare sector as well as healthcare or education.

Furthermore, we hope that the products of Parliamentary Budget Office will be read and used by a wider audience outside of the Parliament, as a credible and objective source of data for both the civil society organisations and media.

The UK stands ready to support the future work to strengthen the accountability of Montenegrin institutions, and to continue work which draws on the UK's rich parliamentary experience.

Zahvaljujem se na vašem doprinosu i radujem nastavku razgovora na ovu temu.

Hvala.

Press release: February 2018

Transaction Data

In February:

- HM Land Registry completed more than 1,632,960 applications to change or query the Land Register
- the South East topped the table of regional applications with 376,385

The transaction data shows HM Land Registry completed 1,632,969 applications in February compared with 1,782,088 in January and 1,516,596 last February, of which:

- 376,546 were applications for register updates compared with 462,352 in January

- 796,961 were applications for an official copy of a register compared with 825,613 in January
- 186,329 were search and hold queries (official searches) compared with 211,393 in January
- 23910 were postal applications from non-account holders, compared with 26,002 in January

Applications by region and country

Region/country	December applications	January applications	February applications
South East	287,649	403,526	376,385
Greater London	250,636	339,286	313,340
North West	139,168	222,150	185,253
South West	124,681	173,058	158,433
West Midlands	107,079	150,292	143,338
Yorkshire and the Humber	98,017	139,207	122,513
East Midlands	90,239	122,812	115,725
Wales	58,854	80,315	74,301
North	56,648	77,912	71,772
East Anglia	53,549	73,345	71,764
Isles of Scilly	79	110	75
England and Wales (not assigned)	42	75	70
Total	1,266,641	1,782,088	1,632,969

Top 5 local authority areas

Top 5 local authority areas	December applications	Top 5 local authority areas	January applications	Top 5 local authority areas	February applications
Birmingham	19,714	Birmingham	27,561	Birmingham	26,256
City of Westminster	17,977	City of Westminster	25,488	City of Westminster	21,991
Leeds	14,262	Leeds	20,256	Leeds	18,730
Manchester	13,384	Manchester	19,350	Manchester	16,972
Cornwall	13,332	Cornwall	18,367	Cornwall	16,606

Top 5 customers

Top 5 customers	December applications	Top 5 customers	January applications	Top 5 customers	February applications
Enact	36,313	Enact	50,327	Enact	50,488

Top 5 customers	December applications	Top 5 customers	January applications	Top 5 customers	February applications
Optima Legal Services	19,826	Nationwide Building Society	31,589	Optima Legal Services	27,904
O'Neill Patient	19,764	Optima Legal Services	27,284	O'Neill Patient	23,851
HBOS PLC	16,649	O'Neill Patient	26,073	Devonshires	20,684
TM Group (UK) Ltd	16,444	My Home Move Limited	19,103	TM Group (UK) Ltd	19,558

[Access the full dataset on data.gov.uk.](#)

Notes to editors

1. Transaction Data is published on the 15th working day of each month. The March Transaction Data will be published at 11am on Monday 23 April 2018 at [HM Land Registry Monthly Property Transaction Data](#).
2. We are challenging ourselves to reassess our language to make our terms understandable to both our commercial and citizen customers. This is in line with our commitment set out in the [Business Strategy 2017-2022](#) under the 'simplicity' element of our ambition.
3. The monthly Transaction Data shows how many applications for register create (new titles), leases, transfer of part, register updates (updating existing titles), official copies of the register and search and hold queries (official searches) were completed. It reflects the volume of applications lodged by customers using an HM Land Registry account number on their application form.
4. Completed applications in England and Wales shown by region and by local authority include postal applications as well as those sent electronically.
5. Transaction Data excludes pending applications, bankruptcy applications, bulk applications, and discharge applications (to remove a charge, for example, a mortgage, from the register).
6. Transactions for value are applications lodged involving a transfer of ownership for value. For an explanation of other terms used, see [abbreviations used in the transaction data](#).

7. Most search and hold queries carried out by a solicitor or conveyancer are to protect the purchase and/or mortgage. For example, a search will give the buyer priority for an application to HM Land Registry to register the purchase of the property. This can give an indication of market activity.
8. Reasonable skill and care are used in the provision of the data. We strive to ensure that the data is as accurate as possible but cannot guarantee that it is free from error. We cannot guarantee our data is fit for your intended purpose or use.
9. Transaction Data is available free of charge for use and re-use under the [Open Government Licence](#) (OGL). The licence allows public bodies to make their data available for re-use.
10. If you use or publish the Transaction Data, you must add the following attribution statement:
Contains HM Land Registry data © Crown copyright and database right 2017. This data is licensed under the Open Government Licence v3.0.
11. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
12. HM Land Registry is a government department created in 1862. It operates as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.
13. HM Land Registry safeguards land and property ownership worth in excess of £4 trillion, including around £1 trillion of mortgages. The Land Register contains more than 25 million titles showing evidence of ownership for some 85% of the land mass of England and Wales.
14. For further information about HM Land Registry visit www.gov.uk/land-registry
15. Follow us on: Twitter [@HMLandRegistry](#), our [blog](#), [LinkedIn](#) and [Facebook](#).

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Great opportunities for UK from oceans

A major report looking at the future of the sea sets out the opportunities available for the UK to capitalise on its existing strengths in research, technology and the diversity of ocean industries.

Press release: Great opportunities for UK from oceans

The report [Foresight Future of the Sea](#), published by the Government Office for Science identifies 4 major areas that can deliver opportunities for the UK by exploiting its science and innovation – an improved understanding of the sea, greater co-ordination, a long-term approach to decision making and the increasing global nature of the challenges we face.

Autonomous vessels, robotics and other emerging technologies are creating a new generation of economic activity. They will allow us to observe and map previously unexplored areas of the sea and improve our understanding of the marine environment. The increase in potential from autonomous vehicles means that areas such as data transfer, sensing, communication technology and improved data transfer between autonomous vehicles and satellites, will be of growing importance across the marine economy.

Science, industry and government all have a shared interest in a productive, healthy and well-understood sea. There are many opportunities for closer collaboration to achieve greater marine exploration, protection and economic output.

The marine environment changes over inherently long timescales and emerging industries require a long-term commitment in order to demonstrate success. For these reasons, a long-term approach to decision making is important from both an economic and environmental perspective.

Professor Chris Whitty, Interim Chief Government Scientific Adviser said:

Our Foresight projects have an excellent reputation for tackling big strategic issues, and the Foresight 'Future of the Sea' project report is no different. This report highlights the key challenges and opportunities a changing ocean offers the UK based on extensive scientific evidence gathering.

Foreign and Commonwealth Office minister Lord (Tariq) Ahmad of Wimbledon said:

Both the opportunities and the challenges set out in this important report are global in scale and demand our urgent attention. The UK is rightly recognised as a world leader in the marine and maritime fields.

We must keep pushing our scientific understanding of the oceans, harness new technologies, and support commercial innovation. Most

of all, we must ensure that governments keep pace with this changing environment. International collaboration remains crucial in order to realise the fullest benefits of our marine industries and scientists, for the UK and the world.

Professor Ed Hill, Executive Director of the National Oceanography Centre, said:

I am pleased to welcome the Government Office for Science's Foresight Future of the Sea report. As the report shows, marine science is a real UK strength – we are currently third in the world for the number of marine science publications. However, there is still more work to be done to achieve greater knowledge of the marine environment and the impacts of climate change. This will be critical for making a success of the future that this report anticipates.

The report outlines a number of recommendations to help the UK utilise its current expertise and technological strengths to foster trade links, build marine capacity across the world and collaborate to tackle climate change.

The UK is a global leader in the field of hydrography, the science of surveying and charting bodies of water, with the UK Hydrographic Office having primary charting responsibility for 71 countries around the world. The UK has an opportunity to improve its understanding of the sea by actively contributing to global ocean observations.

Countries around the world are recognising the growing importance of the sea and the need to take a strategic approach to managing marine interests. This report supports a new approach to UK marine and maritime policy which will guide our response to key upcoming decisions and deliver a set of shared principles.

Notes to editors

1. The report can be found at www.gov.uk/government/publications/future-of-the-sea after 00.01 on Wednesday 21 March 2018.
2. The Government Office for Science advises the Prime Minister and members of the Cabinet to ensure that government policies and decisions are informed by the best scientific evidence and strategic long-term thinking.