News story: Scottish Secretary visits Glasgow School of Art to view Degree Show 2018 and Mackintosh restorations

During a visit to Glasgow, Scottish Secretary David Mundell visited the Glasgow School of Art to see some of the work from graduating students across the School of Design, School of Fine Art, Innovation School and the Mackintosh School of Architecture.

Among the projects on view was a touching illustrated book by Communication Design student Kaitlin Mechan. The book depicts the story of her grandfather's experiences in the 51st Highland Division, who were captured by the German army at St Valery in 2014 and then held as Prisoners of War for 5 years.

In advance of the formal reopening in 2019, Scottish Secretary David Mundell also had the opportunity to see the restoration work of the iconic Mackintosh building which was almost completely destroyed in a 2014 fire. The UK Government recognises the importance of the Mackintosh building to the Glasgow School of Art as well as to the whole of Scotland, having contributed £10M in funding to the restoration project.

Secretary of State for Scotland David Mundell said:

I was pleased to visit the Glasgow School of Art and see the opening of the Degree Show 2018, and meet with the students behind the art to hear about their briefs and how the scenery of Scotland inspired their work.

I was encouraged by the stage of the restoration works at the Mackintosh building, which the UK Government supported with £10M in funding. I look forward to seeing it again when fully open.

<u>Press release: New head of the Serious</u> Fraud Office announced

The Attorney General, Jeremy Wright QC MP, has today (4 June) announced that Lisa Osofsky has been appointed as the new Director of the Serious Fraud Office (SFO).

Lisa Osofsky brings a wealth of experience to the role, with over 30 years' experience of focussing on financial crime in both the UK and US. Lisa began her career as a federal prosecutor pursuing white collar crime ranging from benefit, defence contractor and bank fraud to corruption, money laundering and drug conspiracy. In total she has prosecuted over 100 cases on behalf of the US Government.

Lisa's career spans public and private sectors, including 5 years as Deputy General Counsel and Ethics Officer at the FBI, three years as Money Laundering Reporting Officer at Goldman Sachs International and seven years in the Corporate Investigation Division of Control Risks, where she advised on risk and compliance issues. Ms Osofsky will join the SFO from global firm Exiger's London office, where she has led the firm's investigative, compliance and assurance activities; these include assessing the money laundering and sanctions programmes of global financial institutions under orders imposed by prosecutors and regulators.

Her tenure will begin on 3rd September for a renewable term of 5 years. Lisa Osofsky will take over from Mark Thompson who was appointed as the Interim Director at the end of April. Mark will return to his role as Chief Operating Officer at the SFO.

Lisa Osofsky was appointed by the Attorney General after a rigorous and open competition, overseen by a Civil Service Commissioner.

Lisa will lead the SFO at an exciting time as the SFO works as part of a collective effort with its partners in the National Economic Crime Centre to tackle economic crime which is a priority for the Government. The SFO is in a strong position having recently secured five convictions for rate rigging offences relating to LIBOR and its first conviction after trial of a corporate entity for offences involving bribery of foreign officials. It has also obtained a number of high profile Deferred Prosecution Agreements, most notably in relation to Rolls Royce.

Commenting on the appointment, the Attorney General said:

I am delighted to announce that Lisa Osofsky will be the next Director of the SFO. Economic crime, at all levels, is a growing and changing threat and tackling it is a priority for the Government.

The SFO will continue to undertake crucial work to investigate and prosecute serious and complex economic crime, as an independent body that works closely and collaboratively with other UK and international authorities to best protect the public.

I have no doubt Lisa is the exceptional candidate we were looking for to lead the SFO at such a critical time. It is clear that economic crime is committed across national boundaries and Lisa's experience of working at an international level will enhance the SFOs capabilities in this area.

Commenting on her appointment, Lisa Osofsky said:

I am honoured to be the next Director of the Serious Fraud Office. I look forward to building on the SFO's successful record in the fight against economic crime and leading an emboldened SFO to even greater heights.

As set out in the Criminal Justice Act 1987, the Attorney General appoints the DSFO.

David Green's term as DSFO ended on 20 April. This followed a 4 year contract that was extended for 2 years.

In April 2018, Mark Thompson was appointed as the Interim Director of the SFO. He will continue in this role until Lisa joins the SFO later this year.

Lisa Osofsky Biography:

Lisa Kate Osofsky will become the Director of the Serious Fraud Office on 3rd September 2018. In this role, she will be responsible for all investigations and prosecutions for some of the UK's most serious and complex fraud and bribery. A UK Barrister, US Lawyer and the former Deputy General Counsel and Ethics Officer of the FBI, Ms. Osofsky brings a distinguished career in both the public and private sector to the SFO.

Lisa Kate Osofsky serves as EMEA Regional Chair based in Exiger's London office, where she focuses on financial crime and anti-bribery compliance, as well as the firm's investigative operations.

Ms. Osofsky was previously the regulatory advisor at Control Risks. Before Control Risks she was the Executive Director of the Business Intelligence Group and the Money Laundering Reporting Officer at Goldman Sachs International, London. There, she advised GSI's senior management, bankers and compliance officers on legal matters relating to money laundering, fraud and regulatory risk.

Preceding her time with Goldman Sachs, Ms. Osofsky was the Deputy General Counsel and Ethics Officer for the FBI. While there she managed white collar crime cases and investigations, focussing on operations, legislation and intelligence matters throughout the organisation.

Ms. Osofsky was also a Special Attorney in the Fraud Section of the Criminal Division of the United States Department of Justice and stationed at the Serious Fraud Office in London. Ms. Osofsky began her career in Chicago as a law clerk to federal judge James B. Moran; she then served as an Assistant U.S. Attorney, prosecuting federal crimes ranging from financial, bank, defence and government contract fraud to public corruption and bribery. Before becoming DGC of the FBI, Ms. Osofsky served in DOJ's Office of International Affairs, where she assisted with extradition and mutual legal assistance matters.

Education:

Ms. Osofsky received her Bachelor of Arts, Phi Beta Kappa, magna cum laude, from Amherst College, and holds a Juris Doctor from Harvard Law School.

Pupil, 9-12 Bell Yard, London; qualified to practise as barrister in courts of England and Wales; Member of Middle Temple Inn of Court.

Affiliations, Awards and Civic Engagements:

Harvard Law School Leadership Council

Recipient of the U.S. Attorney General's Award for Investigative and Trial Work

Bar Memberships:

Supreme Court of the United States; American Bar Association (ABA); International Bar Association; Trial Bar, Northern District of Illinois; Illinois State Bar; Bar of Northern District of Illinois; Bar of Seventh Circuit Court of Appeals; Bar of State of Maryland.

Dual UK-US Citizen

Speech: Ghana: British High Commissioner's speech at Her Majesty The Queen's 92nd Birthday Party

Your Excellency, The Minister of Finance

Honorable Ministers and Honorable Members of Parliament, Mr Speaker and Mr Minority Leader.

Your Excellencies and colleagues from the Diplomatic Corps.

Religious leaders, and including the Chief Imam through whom we wish Ramadan Mubarak to all our Muslim guests, with thanks to them for breaking their fast today with us here this evening.

Traditional leaders, with warm greetings to the Okyenhene, to Togbe Afede, the President of the National House of Chiefs, who are here with us this evening, and representatives of the Asantehene.

Niimei, Naamei, Nananum, Torgbewo, Mamawo.

Distinguished Ladies and Gentlemen, Dear Guests, Friends one and all: All Protocols Observed! Akwaaba.

Firstly I'd also like to thank our kind sponsors who helped make this evening possible, particularly: British Airways, Tullow Oil, G4S, Prudential Life Insurance, Vitol Upstream Ghana Ltd, Vivo Energy, Apex Health Insurance, Rendeavour, Contracta, Accra Brewery Limited, Guinness Ghana Brewery, Blue Skies, Voltic, Labadi Beach Hotel, WARA, McVities, DecoKraft, Burger & Relish, TT Brothers, Swiss Spirit Hotel and Suites, Ray Styles, GHOne TV, Xanadu, Shampex Wine Company, Grant & Sons and Global Luxury Shipping. My most sincere gratitude to you all.

While I am in the groove of making "thanks" — I would like to thank the extraordinary team effort of so many unseen people. To the Residence staff who have been making food for days, our gardeners who have doubled down to make this beautiful environment, the countless stage hands, electricians. You may be too many to name; but your efforts have made tonight possible. This is a team game: I want to say thanks to the team. Ayekoo!!

Esteemed guests, we have gathered to celebrate the Queen's Birthday Party. At 92 she's an extraordinary woman and role model. She simultaneously embodies the importance of tradition and evolving modernity.

This year she hosted the Commonwealth Summit in London — re-invigorating an organisation of 53 member states (54 if Zimbabwe re-joins..) and 2.4 billion people spanning six continents. If I may say, it was a touchingly personal toast to the Queen by H.E. The President at the Heads of State dinner when, not least, he recounted the amusing tale, when he was Foreign Minister, of former President H.E. John Kuffuor getting stuck in the Buckingham Palace lifts with the Duke of Edinburgh 20 years earlier.

As well as the personal warmth, the summit focused on the relevance of the Commonwealth (1 billion people under the age of 25; intra-commonwealth trade of c.\$1trillion dollars by 2020). I'm proud of the drive of both countries — and many others represented here — Towards a Common Future. For example:

- 1. Prosperity: resisting protectionism and pushing connectivity, on women's economic empowerment, and on digital finance.
- 2. Sustainability: to radically reduce the volume of plastic in our oceans.
- 3. Fairness: the provision of at least 12 years of quality education for girls and boys (where Ghana is a leader having guaranteed Free SHS)
- 4. Security: specifically Cyber Security

But Her Majesty the Queen has been busy. The Commonwealth Summit wasn't the most high profile Royal Event of the last two months. And nor — despite the tens of thousands who attended — was it the most diverse.

In case you missed it, two weeks ago we saw an extraordinary Royal Wedding of the now Duke and Duchess of Sussex — a spell binding encapsulation of what modern Britain is. Tolerant. Multi-faith. Multi-denominational. Inclusive. Confident. Welcoming. I believe our guest list tonight reflects that too.

You probably weren't expecting me to talk about Bishop Michael Curry's sermon in St George's Chapel. I certainly can't deliver it with his fervor and style! Invoking Martin Luther King, Bishop Michael Curry told us not under-

estimate or over-sentimentalize the Power of Love.

In my first 8 months here as High Commissioner we have certainly been embraced by Ghana: the warmth of the weather matched by the warmth of her people. My wife and children are thrilled, honored to be here. But it is not just that to which I refer. Nor — of the endless love and support of my wife!

In Bishop Michael Curry's words,

There is power in love. And that power in love can change the world and ensure no child goes to bed hungry.

When love is the way, poverty will become history.

He was telling us that when we care, and show we care, we can achieve extraordinary things. I find this rather profound; and — you may be surprised to hear this — directly relevant to UK and Ghana relations. Why?

We often talk about what makes us all different. We should also think about what we have in common. UK & Ghana has a lot in common: I believe we need to actively choose to strengthen those ties for our mutual benefit!

I think we must do more than say we care; our actions must follow. We should understand each other's priorities and invest in them. To make "Beyond Aid" Beyond Doubt, we should work together even more as trusted partners & friends in all aspects of life.

It is my commitment to you all, that I will do all I can to bring our countries closer together by focusing on our priorities and working together to address them.

In so many ways, her Majesty the Queen truly is the model. For the UK and Ghana — our traditions matter. They shape the very values the people of our countries' cherish: the right to vote, the right to express your opinion, the rule of law — even some elements of protocol!

We need to understand our past. But we must not live in it. We need to look forward and talk about the shared future we want to create. There are 1000 of you here tonight. You — individually — have an important stake in that. If we care about our values, we must not take them for granted.

That is why:

- 1. As part of our changing £125m pa DfID programme, we are announcing a new £20 million programme to support job creation and economic transformation in Ghana that will help stimulate investment in priority industrial and manufacturing sectors.
- 2. We are putting money where our mouth is.
- a. By doubling UKEF support to £1bn to increase trade and investment; attracting responsible investment into Ghana.
- b. Trebling the development finance available from the UK over the next 3 years from £1.4b to £4.2b.

- c. Growing our team at the High Commission to support the increased priority of economic development in our work here in Ghana. Looking at, for example, how we can use responsible capital in the City of London to invest here in Ghana.
- d. Using development finance, through AgDevCo, to supported development of a 10,000 hectare irrigation farm and processing hub in Babator, Brong-Ahafo that could create 3000 new jobs.
- 3. Continuing to support social sectors where this is adding the most value such as education (helping 250,000 children have a second chance at an education), and supporting thousands of the most vulnerable people across the country, helping them to escape the poverty trap and access and vital community health services, including support of mental health.

I won't list everything here — we have a party to crack on with. In essence we are focused on partnership: with the British Council supporting SMEs; with the Bank of England and Band of Ghana on financial services. With Takoradi and Aberdeen's oil and gas industries. In defense too.

This agenda is one that is built, most importantly of all, on common values.

I was delighted to be in attendance when His Excellency The President visited 10 Downing Street in November for a meeting with Prime Minister May. There was a meeting of minds with a focus on turning "Ghana Beyond Aid" in to practice.

3 months earlier, I had arrived in Ghana to hear HE the President was "in a hurry". So am I. We need to crack on. Now is the time for us to prioritize efforts, and accelerate through implementation so that we can, together, renew our partnership to meet the opportunities and challenges which lie ahead.

I've already talked of love: a subject you'd least expect from the prudish Brits. But, surely, no British High Commissioner or Ambassador worth his salt can speak at the Queen's Birthday Party without referencing Shakespeare who said:

If music be the food of love: play on.

I reckon Shakespeare was talking about Ghanaian music. The music, the artists in Ghana are incredible. We Brits share your love Sarkodie, Fuse ODG, Shatta Wale, IamKingPromise, Kidi, Stormzy, Stoneboy, Becca and for the sensational Reggie n' Bollie and Wiyaala who have joined us here this evening.

The Ghana music industry has great talents and also has a lot of potential to grow bigger and better. To help this home grown talent, I think more can be done to establish better systems and structures (such as is now being seen in Nigerian and South Africa) where artists, managers and labels can be confident to collect royalties. Perhaps UK equivalent royalty collection organisations like PPL (Phonographic Performers Limited) and PRS for music (Performing Rights Society) can share experience?

Talking with Reggie n Bolli and Wiyaala over recent months I'm struck by — again — not what makes us different but how much we have in common. Ability to dance and sing (sadly) make us different. But what we share is a view that:

Individually we can all hope to achieve things and make a difference. But we all need a little humility. Because none of us know it all. And unless we work together — in our ways, within our own networks, we'll forever struggle. But if we all understand each other better, we can collectively make a difference.

As Tourism Ambassadors for the Government of Ghana, Reggie 'n' Bollie are keen to for people in the UK and elsewhere to understand the richness of the culture, the beauty of the land and the warmth of the people. I want to do that too. In our own ways — with many of you here tonight — we can collectively make a difference.

As many of you will know "Wiyaala" is in fact Sissala for "the do-er". She is a peerless achiever, talented artist and powerful force and advocate for women's rights. During my time in Ghana I want to be a do-er. I want to be called "Wiyaala" too!

In a world of cynics and armchair commentators, we need optimists and people arguing for positive change. All of our artists tonight walk the talk.

As we do that we need to respect what makes us different. Then double-down on what unites us; on what makes us strong, trusted friends.

As we saw in the Royal Wedding: the UK is a diverse, welcoming, forward-looking Global meeting point. I hope you feel the same of the British High Commission, and specifically here at the Residence this evening.

Thank you. Medaase.

Happy 92nd Birthday to Her Majesty the Queen!

News story: Welsh Secretary welcomes investment in Wales and Borders rail services

Secretary of State for Wales Alun Cairns said

My congratulations to KeolisAmey who have today been confirmed as the new operators of the Wales and Borders rail franchise. This important milestone is a testament to the effective collaboration between the UK and Welsh Governments and the rail industry in Wales throughout the process.

Services operated under the Wales and Borders franchise are a vital component of Wales' transport infrastructure serving thousands of commuters and passengers each day.

It is essential that Wales has cutting edge transport links to move people to jobs, encourage investment and help grow our economy. Moreover, it is important that future investment provides visible and practical improvements to the rail travel experience on a franchise with the potential to grow transport links between England and Wales.

With the franchising powers we are devolving to the Welsh Government, the UK Government has delivered on a key recommendation made by Sir Paul Silk's Commission on Devolution in Wales. We now look to the Welsh Government to deliver on our joint ambitions to improve connectivity, cut journey times and create a transport infrastructure that is fit for the future.

Press release: Dormant Assets Scheme bolstered by industry leaders

Four business heavyweights have been chosen to expand the dormant assets scheme across their respective sectors, Tracey Crouch, Minister for Sport and Civil Society and John Glen Economic Secretary to the Treasury announced today

The industry champions will work with the banking, securities, pensions, insurance, wealth management and investment sectors to increase the amount of dormant funds that can be released for good causes.

They will also bolster efforts to reunite customers with assets from bank accounts that have been untouched for more than 15 years.

The four industry champions are:

Insurance and Pensions Industry Champion — Kirsty Cooper, group general counsel and company secretary at Aviva

Banking Industry Champion — Simon Kenyon, managing director of consumer banking at Lloyds Banking Group

Investment and Wealth Management Champion — William Nott, strategic adviser

to M&G

Securities Champion - Robert Welch, group company secretary at Tesco

Under the current Dormant Accounts scheme, bank or building society accounts that have been left completely untouched for more than 15 years could be used for good causes. The four champions will work to see how this can be expanded to a wider set of financial assets including stocks, shares, pensions or bonds.

Customers are able to reclaim any asset that has been classed as dormant at any time. The Independent Dormant Assets Commission recommended that the scheme be extended to include assets such as pensions and insurance, securities and investments.

Each champion will work with stakeholders and Reclaim Fund Ltd on the expansion plans and will report to Ministers.

Tracey Crouch, Minister for Sport and Civil Society, said:

The Dormant Assets scheme has made a real difference to people's lives across the country, with half a billion pounds already unlocked for good causes since 2011.

I look forward to working alongside these four experts to see how more unclaimed assets can be used to help communities in the future.

John Glen, Economic Secretary to the Treasury, said:

We introduced the Dormant Assets scheme with the aim of changing the lives of millions of people across the country through good causes. But without the support of businesses, the scheme wouldn't be what it is today.

I'm delighted that these highly-experienced business leaders have agreed to be our new industry champions. Their expertise will be vital as we look at ways to expand the scheme, and I look forward to working with them to reach even more people.

ENDS

NOTES TO EDITORS:

For more information call the DCMS press office: 0207 211 2210

Industry Champions Biographies

Insurance and Pensions Industry Champion - Kirstine (Kirsty) Cooper

Aviva (Group General Counsel and Company Secretary)

Kirsty joined Aviva in 1991 and is the Group General Counsel and Company Secretary for Aviva plc and heads the Office of the Chairman. She was appointed to the Group Executive in May 2012. She currently sits as a director on the board of Aviva Insurance Limited.

Kirsty established the legal and company secretarial function as a global team and is responsible for the provision of legal services to the Group, legal risk management, and compliance with UK listing requirements. She is qualified as a solicitor in England and Wales, as well as in Scotland. Kirsty served as a Commissioner on the Dormant Assets Commission from March 2016-March 2017.

Banking Industry Champion — Simon Kenyon
Lloyds Banking Group (Managing Director for Consumer Banking)
Simon Kenyon is the Managing Director for Consumer Banking within the Retail division of Lloyds Banking Group. He is responsible for Mortgages, Savings, Personal Current Accounts and Business Banking in the UK. In Europe, he has responsibility for the Dutch mortgage and German deposits businesses.
Previous roles include: Managing Director for the Private Bank; Group Strategy Head and Corporate Development Director for Lloyds TSB. Before joining Lloyds Simon worked in strategy consulting at Marakon Associates in the US, Europe, Africa and the UK. Simon holds a doctorate from Oxford in European political economy.

Investment and Wealth Management Champion — William (Will) Nott M&G (Strategic Adviser)

Will Nott was CEO of M&G Securities, the retail funds business of M&G, from 2006-2017. In June 2017 he was elected President of the European Fund and Asset Management Association (EFAMA), the leading European investment management association, after serving a two year term as its Vice-President. William has worked at M&G since graduating from Warwick University in 1984. Having managed retail and institutional funds for the first twelve years of his career, he gained commercial experience as head of institutional business development and then head of group sales. In June 2000, he became CEO of M&G International to oversee development of M&Gs fund distribution overseas and joined the Executive Board in 1998 where he remained until Dec 2017.

Securities Champion: Robert Welch Tesco Plc (Group Company Secretary)

Robert Welch was appointed as Group Company Secretary of Tesco Plc in August 2016.

Robert has worked as a company secretary for over 25 years during which time he has held the positions of Group Company Secretary at FirstGroup plc and Company Secretary at Kazakhmys PLC. Robert has also held positions at BPB plc and Kwik Save Group PLC