

## SCED speaks to the media on US sanction

Following is the transcript of remarks by the Secretary for Commerce and Economic Development, Mr Edward Yau, at a media session after attending a radio programme this morning (August 8):

Reporter: What do you make of the US sanction announced last night? What will the Hong Kong Government do in response?

Secretary for Commerce and Economic Development: I think the latest sanction introduced by the US Government on Hong Kong is unreasonable and barbarous, and in the long run will inflict the wound towards US' interest in Hong Kong too. As you have seen, I do not find any valid reason for this blatant interference of Hong Kong affairs by a foreign country. I do not think this is necessary or in a civilised manner to do so. Looking at the wider interest between Hong Kong and the US, such imposition of unreasonable measures would send a very wrong signal to the US investment in Hong Kong. Ultimately, I think the toll will be back to the US, and of course, it will definitely hurt the Hong Kong-US relations.

(Please also refer to the Chinese portion of the transcript.)