

# SCED leads business delegation to Malaysia to foster closer business collaboration

The Secretary for Commerce and Economic Development, Mr Edward Yau, started his two-day visit to Kuala Lumpur, Malaysia, today (November 25), leading a delegation comprising business people, professionals and start-up representatives to tap the huge potential for business collaboration and foster stronger bilateral ties with Malaysia and Thailand.

Soon upon arrival in Kuala Lumpur early this afternoon, Mr Yau and several delegation members met with the Minister of Finance of Malaysia, Mr Lim Guan Eng, and the Deputy Minister of Transport of Malaysia, Dato' Kamarudin Jaffar, to learn about the latest financial policies and economic development situation of Malaysia as well as its future infrastructure developments.

During the meetings, Mr Yau introduced Hong Kong's strengths on many fronts that could support Malaysian businesses in accessing the Mainland China market and going global, as well as tapping into the immense opportunities brought about by the Belt and Road Initiative, including Hong Kong's unparalleled advantages as an international financial, trading and logistics hub with a global network and professional services benchmarked against international standards. Some delegates joining the meetings also shared their views from respective professions.

Noting that Malaysia is embarking on a series of future development plans, Mr Yau said he hoped the delegates could, through this mission, gain first-hand information on the latest business opportunities and forge direct and valuable connections with Malaysian business and government counterparts in order to seize local opportunities and build further collaborations.

Mr Yau remarked that Malaysia issued the world's first green Islamic bond in 2017. In Hong Kong, given that the city is an international financial centre, the Government is also actively pursuing work on various fronts to promote the city as a regional green financing hub. The room for further mutual co-operation is huge.

Mr Yau also said that Malaysia is undergoing rapid development in transport infrastructure. Hong Kong businesses and professional services, with their rich experience and advantages in various strengths, could make contributions on different relevant infrastructure projects.

Before concluding his first-day visit programme, Mr Yau will meet with the Ambassador Extraordinary and Plenipotentiary of the People's Republic of China to Malaysia, Mr Bai Tian, to keep him abreast of the latest developments of Hong Kong.

Mr Yau will continue his visit in Kuala Lumpur tomorrow (November 26).