

Sale of GSH Flats 2018 receives over 40 000 applications

The following is issued on behalf of the Hong Kong Housing Authority:

The Hong Kong Housing Authority (HA) announced today (February 1) that over 40 000 applications were received for the Sale of Green Form Subsidised Home Ownership Scheme (GSH) Flats 2018 (GSH 2018), comprising around 28 000 from Green Form (GF) applicants under the Sale of Home Ownership Scheme Flats 2018 (HOS 2018) and 12 000 new GF applications.

The HA will be sending letters to applicants confirming receipt of their applications and notifying them of their application numbers.

In accordance with the pilot streamlined application procedures, the HA had earlier issued a notification letter and several SMS messages to individual valid GF applicants of HOS 2018 informing them of the need to complete and return the reply slips and declaration forms before the close of applications to indicate whether they agree to carry over their HOS 2018 applications to GSH 2018.

"Today, we have sent notification letters to those HOS 2018 applicants who have not replied on or before the closing date of application on January 10 that their HOS 2018 applications will not be carried over to GSH 2018," a spokesman for the HA said.

A total of 2 545 flats located in Blocks 1 to 4 of Lai Tsui Court at Lai Chi Kok Road in Cheung Sha Wan are offered for pre-sale under GSH 2018. The saleable areas range from about 17.1 square metres to about 42 sq m. At a discount of 58 per cent from assessed market values, the average selling price is \$67,200 per sq m, or \$6,243 per square foot of saleable area. The selling prices range from \$932,500 to \$3,062,100.

"Balloting is planned to be held at the end of February. Eligible applicants will be invited for flat selection starting from the end of March according to their priority order," the spokesman said.

The HA will be launching e-submission of applications for the sale of subsidised sale flats in 2019-20. Applicants will be provided with an option of submitting their applications by using the e-submission forms on the HA/Housing Department website, and will be able to pay the relevant fees online. The HA will also consider how best to further streamline the application procedures for the benefit of the public.