RSH publishes regulatory notice for Your Housing Group in relation to a breach of the economic standards

Press release

The Regulator has downgraded the provider for breaching the Rent Standard



In a regulatory notice published today (29 June 2022), the Regulator of Social Housing concluded that Your Housing Group Limited has breached the Rent Standard.

Following a self-referral, RSH found that Your Housing Group had set rents incorrectly. The housing association group did not apply the 1% rent reduction properly to all of its homes. It also incorrectly set some rents on re-let and did not cap rents on some secure rent properties in line with requirements. As a result, Your Housing Group overcharged its tenants by at least £648,000.

Your Housing Group will reimburse tenants that it has overcharged and address weaknesses to improve its rent setting capabilities. It will also continue checking whether any further tenants have been overcharged.

Maxine Loftus, Director of Regulatory Operations, said:

Your Housing Group's failure to ensure that its rents and service charges were calculated correctly resulted in tenants being overcharged. We will work with Your Housing Group to ensure that it puts things right.

More information about our findings in this case are available in our regulatory notice.

1. RSH promotes a viable, efficient and well-governed social housing sector able to deliver and maintain homes of appropriate quality that meet a

range of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

- 2. More information about how RSH regulates against its <u>standards</u> is available in <u>Regulating the Standards</u>.
- 3. For press office contact details, see our <u>Media enquiries page</u>. For general queries, please email <u>enquiries@rsh.gov.uk</u> or call 0300 124 5225.

Published 29 June 2022